

## Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input checked="" type="checkbox"/> County <input type="checkbox"/> City <input type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Roscommon County	County Roscommon
Fiscal Year End 12/31/06	Opinion Date 5/8/07	Date Audit Report Submitted to State 6/13/07	

We affirm that:


We are certified public accountants licensed to practice in Michigan.

We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

- YES NO **Check each applicable box below.** (See instructions for further detail.)
- ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
  - ☒ ☐ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
  - ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
  - ☒ ☐ The local unit has adopted a budget for all required funds.
  - ☒ ☐ A public hearing on the budget was held in accordance with State statute.
  - ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
  - ☒ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
  - ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
  - ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
  - ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
  - ☒ ☐ The local unit is free of repeated comments from previous years.
  - ☒ ☐ The audit opinion is UNQUALIFIED.
  - ☒ ☐ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
  - ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
  - ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

<b>We have enclosed the following:</b>	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input checked="" type="checkbox"/>			
The letter of Comments and Recommendations	<input checked="" type="checkbox"/>			
Other (Describe)	<input type="checkbox"/>			
Certified Public Accountant (Firm Name) James M. Anderson, P.C.		Telephone Number (989) 563-2450		
Street Address P.O. Box 255		City Roscommon	State MI	Zip 48653
Authorizing CPA Sign. 	Printed Name James M. Anderson, CPA	License Number 1101017419		

Digitally signed by James M. Anderson, CPA  
DN: cn=James M. Anderson, CPA, c=US, o=James M. Anderson, P.C., email=jma@m33access.com  
Date: 2007.06.13 20:49:34 -04'00'

**ROSCOMMON COUNTY  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2006**

**ROSCOMMON COUNTY  
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## James M. Anderson, P.C.

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### Independent Auditor's Report

May 8, 2007

Board of Commissioners  
Roscommon County  
Roscommon, Michigan 48653

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Roscommon, Michigan, as of and for the year ended December 31, 2006, which collectively comprise the basic financial statements of Roscommon County's primary government as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express an opinion based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

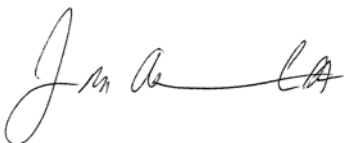
In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Roscommon County, Michigan as of December 31, 2006, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for each major fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

MEMBER MACPA and AICPA

In accordance with Government Auditing Standards, I have also issued a report dated May 8, 2007, on my consideration of Roscommon County's internal control over financial reporting and my test of its compliance with certain provision of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audit.

The Management's Discussion and Analysis on pages 3-10 is not a required part of the basic financial statements but is supplementary information required by Accounting Principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, I did not audit the information and express no opinion on it.

My audit was performed for the purpose of forming opinions on the financial statements that collectively comprise Roscommon County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of Roscommon County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script, appearing to read "J M Anderson", followed by a stylized "P.C." at the end.

JAMES M. ANDERSON, P.C.  
CERTIFIED PUBLIC ACCOUNTANT

ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the County of Roscommon, we offer readers of the county's financial statements this narrative overview and analysis of the financial activities of the county for the fiscal year ended December 31, 2006. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the accompanying basic financial statements.

**FINANCIAL HIGHLIGHTS**

1. The assets of the County of Roscommon exceeded its liabilities at the close of the most recent fiscal year by \$17,017,724 (*net assets*). Of this amount, \$10,038,715 (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
2. At the close of the current fiscal year, the County of Roscommon's governmental funds reported combined ending net assets of \$7,607,714.
3. At December 31, 2006, the unreserved fund balance of General Fund was \$2,018,735, or 26% of General Fund annual expenditures.
4. 100% Tax Payment Enterprise Fund ended the year with \$9,409,367 in net assets.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to Roscommon County's basic financial statements. These statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-Wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Roscommon County's finances in a manner similar to a private-sector business.

The *Statement of Net Assets* presents information on all of Roscommon County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Roscommon County is improving or deteriorating.

The *Statement of Activities* presents information showing how the Roscommon County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave).



ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

Both of the government-wide financial statements distinguish functions of Roscommon County that are principally supported by taxes and intergovernmental revenue (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). *Governmental activities* include legislative, judicial, general government, public safety, public works, health and welfare, community and economic development, recreation and culture, and other functions. Business-type activities include delinquent tax collections and landfill operations.

The county's governmental activities also include a legally separate entity (component unit) for which the county is financially accountable. The *component unit* included is the Roscommon County Road Commission. Financial information for the balance of the component unit is reported separately from the financial information presented for the primary government itself. A separately issued report can be obtained from the component unit's office as stated in Note A.

**Fund Financial Statements.** A fund is a grouping of related accounts and is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Roscommon like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Roscommon County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds.* Most of the county's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the county's general governmental operations and the basic services it provides.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *government funds* and *governmental activities*.

ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

The County of Roscommon maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, E-911, Sheriff Road Patrol, Housing Rehabilitation and Courthouse Construction funds, each of which is considered to be a major fund. Data for the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

*Proprietary Funds.* The county maintains only one of the two different types of proprietary funds: enterprise and internal service. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The county uses enterprise funds to account for its delinquent tax collections and landfill operations. *Internal service funds* are used to accumulate and allocate costs internally among the county's various functions. Roscommon County has no internal service funds. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only with more detail. The proprietary fund financial statements provide separate information for each enterprise fund.

*Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the county's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** The combining statements referred to earlier in connection with nonmajor governmental funds and combining component unit funds are presented immediately following the General Fund detail schedule of Expenditures.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The government-wide financial analysis focuses on the net assets and changes in net assets of the governmental and business-type activities. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. As the following table demonstrates, the county's assets exceeded its liabilities by \$17,017,724 at December 31, 2006.

ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

County of Roscommon's Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Current and Other Assets	\$ 14,009,161	\$ 12,735,580	\$ 9,413,151	\$ 9,125,279	\$ 23,422,312	\$ 21,860,859
Capital Assets	<u>6,392,635</u>	<u>3,880,051</u>	<u>-0-</u>	<u>-0-</u>	<u>6,392,635</u>	<u>3,880,051</u>
Total Assets	<u>20,401,796</u>	<u>16,615,631</u>	<u>9,413,151</u>	<u>9,125,279</u>	<u>29,814,947</u>	<u>25,740,910</u>
Long-Term Liabilities	6,856,756	3,475,934	-0-	-0-	6,856,756	3,475,934
Other Liabilities	<u>5,937,326</u>	<u>7,308,803</u>	<u>3,141</u>	<u>-0-</u>	<u>5,940,467</u>	<u>7,308,803</u>
Total Liabilities	<u>12,794,082</u>	<u>10,784,737</u>	<u>3,141</u>	<u>-0-</u>	<u>12,797,223</u>	<u>10,784,737</u>
Net Assets						
Invested in Capital Assets						
Net of Related Debt	3,307,571	2,580,809	-0-	-0-	3,307,571	2,580,809
Restricted	3,242,780	1,293,588	428,658	457,265	3,671,438	1,750,853
Unrestricted	<u>1,057,363</u>	<u>1,956,497</u>	<u>8,981,352</u>	<u>8,668,014</u>	<u>10,038,715</u>	<u>10,624,511</u>
Total Net Assets	<u>\$ 7,607,714</u>	<u>\$ 5,830,894</u>	<u>\$ 9,410,010</u>	<u>\$ 9,125,279</u>	<u>\$ 17,017,724</u>	<u>\$ 14,956,173</u>

A large portion of the county's net assets, \$3,307,571 (19 percent), reflects its investment in capital assets (i.e., land, buildings, vehicles, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The county uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the county's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The largest portion of the county's net assets, \$10,038,715 (59 percent), represents *unrestricted net assets* that may be used to meet the county's ongoing obligations to citizens and creditors.

The remaining balance of \$3,671,438, (22 percent), represents resources that are subject to external restrictions on how they may be used.

ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

County of Roscommon Changes in Net Assets

	Government Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Revenue						
Program Revenue						
Charges for Services	\$ 2,839,681	\$ 2,904,812	\$ 677,078	\$ 685,970	\$ 3,516,759	\$ 3,590,782
Operating Grants and Contributions	2,503,239	2,602,440	-0-	-0-	2,503,239	2,602,440
Capital Grants	162,500	77,124	-0-	-0-	162,500	77,124
General Revenue						
Property Taxes	8,002,648	7,789,133	-0-	-0-	8,002,648	7,789,133
Other	834,037	452,757	215,390	142,461	1,049,427	595,218
Total Revenue	<u>14,342,105</u>	<u>13,826,266</u>	<u>892,468</u>	<u>828,431</u>	<u>15,234,573</u>	<u>14,654,697</u>
Expenses						
Legislative	225,699	240,495	-0-	-0-	225,699	240,495
Judicial	1,932,709	1,999,659	-0-	-0-	1,932,709	1,999,659
General Government	2,766,392	2,710,671	-0-	-0-	2,766,392	2,710,671
Public Safety	5,129,685	4,881,818	-0-	-0-	5,129,685	4,881,818
Public Works	63,251	38,787	-0-	-0-	63,251	38,787
Health and Welfare	2,570,499	2,496,178	-0-	-0-	2,570,499	2,496,178
Recreation and Cultural	800	800	-0-	-0-	800	800
Interest on Debt	228,044	110,235	-0-	-0-	228,044	110,235
Delinquent Property Tax	-0-	-0-	232,197	179,583	232,197	179,583
Landfill	-0-	-0-	23,746	17,799	23,746	17,799
Total Expenses	<u>12,917,079</u>	<u>12,478,643</u>	<u>255,943</u>	<u>197,382</u>	<u>13,173,022</u>	<u>12,676,025</u>
Increase in Net Assets Before Transfers	1,425,026	1,347,623	636,525	631,049	2,061,551	1,978,672
Transfers	<u>351,794</u>	<u>(20,000)</u>	<u>(351,794)</u>	<u>20,000</u>	<u>-0-</u>	<u>-0-</u>
Increase in Net Assets	1,776,820	1,327,623	284,731	651,049	2,061,551	1,078,672
Net Assets—Beginning of Year	<u>5,830,894</u>	<u>4,503,271</u>	<u>9,125,279</u>	<u>8,474,230</u>	<u>14,956,173</u>	<u>12,977,501</u>
Net Assets—End of Year	<u>\$ 7,607,714</u>	<u>\$ 5,830,894</u>	<u>\$ 9,410,010</u>	<u>\$ 9,125,279</u>	<u>\$ 17,017,724</u>	<u>\$ 14,956,173</u>

The county's net assets increased by \$2,061,551 during the current year. This increase is primarily attributable to profits in the Delinquent Tax Payment Funds and an increase in property tax and interest revenues in the governmental funds.

**Governmental Activities.** Governmental activities increased the county's net assets by \$1,776,820.

**Business-Type Activities.** Business-type activities increased the county's net assets by \$284,731.

ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

## **Financial Analysis**

Expense increases this year were mainly due to employee payroll and insurance benefit increases, most of which were set by union contracts between Roscommon County and the Employees' Unions. Increases were also due to the new construction of the Court/911 Facility.

Roscommon County continues to report fixed assets schedules in accordance with GASB No. 34. All fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the estimated useful life. The detailed fixed asset statement may be reviewed at the Commissioners' office.

Roscommon County continues to make improvements to the Roscommon County Blodgett Memorial Airport. The County installed a fuel management system for aviation gasoline sales for credit card use. The Airport is staying on schedule with the Five-year Plan (2006-2010) which is primarily funded by federal and state grants.

The Board of Commissioners approved \$69,000 to purchase and install flop gates for the Higgins Lake Dam. Due to permit problems the project was postponed until 2007.

The Board of Commissioners approved to hire a Maintenance Director to fill the position of a retiring maintenance employee. A Maintenance Director will report to the Controller and be responsible for all buildings owned by the County and assist Commissioners with the Dams.

Roscommon County was awarded a Federal Grant for Domestic Violence in the amount of \$400,000 over a two year period. The County will act as fiscal agent for the various entities the grant covers. The Sheriff's Department will receive \$115,391.26 over the two year period covering wages and fringes for a deputy. The Sheriff's Department continues to obtain grants through the Office of Highway Safety and Planning.

The Board of Commissioners contracted with Wigen, Tincknell, Meyer and Association to oversee the construction of the Court/911 Facility. The estimated cost of both facilities is estimated at 7 million dollars. To fund the project the County is utilizing E911 millage, \$865,000 from the tax payment fund, \$250,000.00 from Village of Roscommon DDA and borrowing the remainder from National City Municipal Finance at an interest rate of 4.32%.

This is the third year the County will use their Revenue Sharing Reserve Fund (RSRF). The RSRF is used to pay counties the State Shared Revenue that the State of Michigan would normally pay to Counties. This shift in tax collection results in additional burden on taxpayers. It will also require Roscommon County to use its fund balance to operate from January to July long after the RSRF is exhausted. This will result in lost interest.

Gypsy Moth millage was not levied in 2005, 2006 and will not be levied in 2007 due to the size of their fund balance. A new millage for an Animal Control and Shelter Facility was on the ballot in August 2006 and passed for .25 mill. In the first year it will generate approximately \$306,000.00.

ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

The County increased Commission on Aging rent March 1, 2006. The expenses have been exceeding the revenues over the last few years. The county would like to establish a capital improvement fund specifically for improvement to the three centers if the revenues exceed expenditures.

The Sheriff's Department contracted with the Village of Roscommon for additional law enforcement in the Village of \$20,000.00.

The County will be funding 100% of the Cop's Grants as of March of 2006. The commitment for the County will end February 2007.

The Roscommon county Juvenile Detention Center added a 2-bed addition which they began renting in February 2006 and revenues have increased.

#### **Economic Factors and Next Year's Budgets**

The Cops in School Grant will end in February 2007 and ends the County's obligation to continue the program. They may consider funding an officer in each school if the schools continue their funding.

The Animal Control and Shelter Facility construction is anticipated to begin May of 2007 at an estimated cost of 1 million dollars.

#### **Next Year's Forecast**

The County will be looking for State and Federal Grants to help fund the new Court Facility, specifically for security. The County will apply for a Rap Grant through MMRMA for security cameras.

The new Court/911 Facility tentatively will open in June of 2007. One of the main reasons for the new facility (besides over crowded conditions) is for security of employees and the public. The facility will have one main entrance and it will be monitored by a security guard at all times and security cameras. There will be a prisoner corridor to keep prisoners separated from employees and the public. The security guard will be a newly created position for the county, utilizing part time employees. The County will also determine if they need to hire a full time or part time maintenance employee. The addition of the new Court/911 Facility should allow for growth over the next thirty (30) years.

Once the new Court/911 Facility is opened the existing building will be updated with energy efficient windows and lighting. The heating and cooling system will be analyzed to maximize its performance. Many departments that are currently housed in the Annex building will move into vacated offices in the old Courthouse. We plan to rent space out in the Annex building.

ROSCOMMON COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
(CONTINUED)

Roscommon County expects more cuts in State funds in the future and plans to continue to look for other funding sources such as grants. There has been some consideration of going to multi-county operations for E911 to share costs.

Roscommon County will continue to improve countywide emergency response training, equipment and communications. Grants have been written and funding requested to accomplish this goal.

**Closing**

This financial report is intended to provide the citizens, taxpayers and the general public with a overview of county finances and how they are spent.

ROSCOMMON COUNTY  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2006

	Primary Government			Component
	Governmental	Business Type		Unit
	Activities	Activities	Total	Road
				Commission
ASSETS				
Cash and Investments	\$ 8,915,786	\$ 8,252,210	\$17,167,996	\$ 1,767,277
Receivables				
Accounts receivable	1,354	-0-	1,354	621
Current tax	2,370,366	-0-	2,370,366	-0-
Delinquent tax	-0-	1,037,225	1,037,225	-0-
Interest	89,209	53,995	143,204	-0-
Other governments	440,604	13,422	454,026	1,284,201
Mortgages	2,123,855	-0-	2,123,855	159,439
Internal balances	(56,299)	56,299	-0-	-0-
Prepaid insurance	124,286	-0-	124,286	-0-
Inventories	-0-	-0-	-0-	533,879
Capital Assets - Net	<u>6,392,635</u>	<u>-0-</u>	<u>6,392,635</u>	<u>22,588,412</u>
Total Assets	<u>20,401,796</u>	<u>9,413,151</u>	<u>29,814,947</u>	<u>26,333,829</u>
LIABILITIES				
Accounts payable	300,528	-0-	300,528	206,374
Accrued liabilities	-0-	-0-	-0-	17,788
Due to other governmental				
units	-0-	3,141	3,141	2,611
Accrued interest payable	29,187	-0-	29,187	-0-
Escrow	-0-	-0-	-0-	34,809
Advances from other				
governments	-0-	-0-	-0-	430,498
Deferred revenue	4,374,985	-0-	4,374,985	467,335
Long-term Liabilities				
Accrued compensated				
absences	502,184	-0-	502,184	240,123
Due within one year	730,442	-0-	730,442	105,000
Due within more than				
one year	<u>6,856,756</u>	<u>-0-</u>	<u>6,856,756</u>	<u>3,515,000</u>
Total Liabilities	<u>12,794,082</u>	<u>3,141</u>	<u>12,797,223</u>	<u>5,019,538</u>
NET ASSETS				
Investment in Capital Assets				
net of related debt	3,307,571	-0-	3,307,571	18,968,412
Restricted for:				
Family counseling	20,206	-0-	20,206	-0-
Training	5,396	-0-	5,396	-0-
Welfare fraud	12,126	-0-	12,126	-0-
Drunk driving caseflow				
assistance	23,959	-0-	23,959	-0-
Contamination cleanup	168,959	-0-	168,959	-0-
Tax Administration	-0-	53,932	53,932	-0-
Delinquent Property	-0-	374,726	374,726	-0-
County Roads	-0-	-0-	-0-	2,345,879
Capital outlay	3,012,134	-0-	3,012,134	-0-
Unrestricted	<u>1,057,363</u>	<u>8,981,352</u>	<u>10,038,715</u>	<u>-0-</u>
Total Net Assets	<u>\$ 7,607,714</u>	<u>\$ 9,410,010</u>	<u>\$17,017,724</u>	<u>\$21,314,291</u>

The accompanying notes are an integral part of these financial statements.



ROSCOMMON COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2006

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government					
Governmental activities					
Legislative	\$ 225,699	\$ -0-	\$ -0-	\$ -0-	\$ (225,699)
Judicial	1,932,709	712,621	852,935	-0-	(367,153)
General government	2,766,392	739,819	174,862	-0-	(1,851,711)
Public safety	5,129,685	982,297	647,271	162,500	(3,337,617)
Public works	63,251	-0-	175,000	-0-	111,749
Health and welfare	2,570,499	404,944	621,621	-0-	(1,543,934)
Recreation & cultural	800	-0-	-0-	-0-	(800)
Interest on debt	228,044	-0-	31,550	-0-	(196,494)
Total governmental activities	<u>12,917,079</u>	<u>2,839,681</u>	<u>2,503,239</u>	<u>162,500</u>	<u>(7,411,659)</u>
Business-type activities					
Delinquent property tax	232,197	677,078	-0-	-0-	444,881
Landfill	23,746	-0-	-0-	-0-	(23,746)
Total business-type activities	<u>255,943</u>	<u>677,078</u>	<u>-0-</u>	<u>-0-</u>	<u>421,135</u>
Total primary government	<u>\$13,173,022</u>	<u>\$ 3,516,759</u>	<u>\$ 2,503,239</u>	<u>\$ 162,500</u>	<u>\$ (6,990,524)</u>
Component unit					
Road Commission	\$ 5,857,351	\$ 1,433,263	\$ 5,631,890	\$ -0-	\$ 1,207,802
Total component units	<u>\$ 5,857,351</u>	<u>\$ 1,433,263</u>	<u>\$ 5,631,890</u>	<u>\$ -0-</u>	<u>\$ 1,207,802</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
STATEMENT OF ACTIVITIES (Concluded)  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Road Commission
Changes in net assets				
Net (expense) revenue	<u>\$ (7,411,659)</u>	<u>\$ 421,135</u>	<u>\$ (6,990,524)</u>	<u>\$ 1,207,802</u>
General revenues:				
Property taxes	8,002,648	-0-	8,002,648	-0-
Convention tax	161,101	-0-	161,101	-0-
Cigarette tax	15,042	-0-	15,042	-0-
Unrestricted investment earnings	655,591	215,390	870,981	98,784
Sales of capital assets	2,303	-0-	2,303	17,119
Transfers - internal activities	<u>351,794</u>	<u>(351,794)</u>	<u>-0-</u>	<u>-0-</u>
Total general revenues, contributions and transfers	<u>9,188,479</u>	<u>(136,404)</u>	<u>9,052,075</u>	<u>115,903</u>
Change in net assets	1,776,820	284,731	2,061,551	1,323,705
Net assets, beginning of year	<u>5,830,894</u>	<u>9,125,279</u>	<u>14,956,173</u>	<u>19,990,586</u>
Net assets, end of year	<u><u>\$ 7,607,714</u></u>	<u><u>\$ 9,410,010</u></u>	<u><u>\$ 17,017,724</u></u>	<u><u>\$ 21,314,291</u></u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2006

	General Fund	E-911 Funds	Sheriff Road Patrol	Housing Rehabilitation Fund
ASSETS				
Cash and investments	\$ 1,800,141	\$ 705,693	\$ 47,752	\$ 3,549
Taxes receivable	147,570	807,432	1,204,910	-0-
Accounts receivable	1,354	-0-	-0-	-0-
Interest receivable	32,731	8,013	885	-0-
Mortgages receivable	-0-	-0-	-0-	2,123,855
Due from governmental units	240,966	27,973	16,917	-0-
Prepaid expenditures	<u>124,286</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Assets	<u>\$ 2,347,048</u>	<u>\$ 1,549,111</u>	<u>\$ 1,270,464</u>	<u>\$ 2,127,404</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 187,389	\$ 7,304	\$ 20,021	\$ -0-
Due to other funds	56,299	-0-	-0-	-0-
Deferred revenue	<u>28,334</u>	<u>807,432</u>	<u>1,204,910</u>	<u>2,123,855</u>
Total Liabilities	<u>272,022</u>	<u>814,736</u>	<u>1,224,931</u>	<u>2,123,855</u>
Fund Equity:				
Fund Balance (deficit):				
Reserved for family counseling	20,206	-0-	-0-	-0-
Reserved for training	-0-	5,396	-0-	-0-
Reserved for welfare fraud	12,126	-0-	-0-	-0-
Reserved for drunk driving caseflow assistance	23,959	-0-	-0-	-0-
Designated for contamination clean up	-0-	-0-	-0-	-0-
Reserved for capital outlay	-0-	64,318	-0-	-0-
Undesignated	<u>2,018,735</u>	<u>664,661</u>	<u>45,533</u>	<u>3,549</u>
Total Fund Equity	<u>2,075,026</u>	<u>734,375</u>	<u>45,533</u>	<u>3,549</u>
Total Liabilities & Fund Equity	<u>\$ 2,347,048</u>	<u>\$ 1,549,111</u>	<u>\$ 1,270,464</u>	<u>\$ 2,127,404</u>

The accompanying notes are an integral part of these financial statements.

<u>Courthouse Construction</u>	<u>Other Funds</u>	<u>Totals</u>
\$ 2,830,006	\$ 3,528,645	\$ 8,915,786
-0-	210,454	2,370,366
-0-	-0-	1,354
31,138	16,442	89,209
-0-	-0-	2,123,855
-0-	154,748	440,604
-0-	-0-	124,286
<u>\$ 2,861,144</u>	<u>\$ 3,910,289</u>	<u>\$14,065,460</u>

\$ 11,649	\$ 74,165	\$ 300,528
-0-	-0-	56,299
-0-	210,454	4,374,985
<u>11,649</u>	<u>284,619</u>	<u>4,731,812</u>

-0-	-0-	20,206
-0-	-0-	5,396
-0-	-0-	12,126
-0-	-0-	23,959
-0-	168,959	168,959
2,849,495	98,321	3,012,134
-0-	3,358,390	6,090,868
<u>2,849,495</u>	<u>3,625,670</u>	<u>9,333,648</u>
<u>\$ 2,861,144</u>	<u>\$ 3,910,289</u>	<u>\$14,065,460</u>

ROSCOMMON COUNTY  
Reconciliation of Fund Balances on the Balance Sheet  
for Governmental Funds to Net Assets of  
Governmental Activities on the Statement of Net Assets  
DECEMBER 31, 2006

Fund balances - total governmental funds	\$ 9,333,648
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Add - capital assets	15,707,836
Deduct - accumulated depreciation	(9,315,201)
Certain liabilities, such as bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Deduct - Installment purchase agreement	(4,944,778)
Deduct - bonds payable	(2,642,420)
Deduct - compensated absences payable	(502,184)
Deduct - accrued interest on bonds payable	<u>(29,187)</u>
Net assets of governmental activities	<u>\$ 7,607,714</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2006

	General Fund	E-911 Funds	Sheriff Road Patrol	Housing Rehabilitation Fund
Revenue:				
Taxes	\$ 4,758,176	\$ 725,820	\$ 1,133,021	\$ -0-
Federal	10,158	-0-	107,725	-0-
State	974,330	120,217	93,747	-0-
Local	141,395	-0-	22,100	-0-
Licenses and permits	60,041	-0-	-0-	-0-
Charges for services	1,549,896	-0-	42,002	-0-
Fines and forfeits	27,487	-0-	-0-	-0-
Rents	88,253	-0-	-0-	-0-
Loan payments	-0-	-0-	-0-	91,168
Reimbursements and refunds	128,493	-0-	-0-	-0-
Interest	293,122	55,945	22,110	-0-
Other	6,661	6,703	14,007	-0-
Total Revenue	<u>8,038,012</u>	<u>908,685</u>	<u>1,434,712</u>	<u>91,168</u>
Expenditures:				
Legislative	224,641	-0-	-0-	-0-
Judicial	1,726,601	-0-	-0-	-0-
General government	2,276,805	-0-	-0-	-0-
Public safety	2,609,047	817,025	1,597,729	-0-
Public works	61,080	-0-	-0-	-0-
Health and welfare	523,546	-0-	-0-	84,591
Recreation & cultural	800	-0-	-0-	-0-
Other	288,208	-0-	-0-	-0-
Debt service:				
Principal	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-
Total Expenditures	<u>7,710,728</u>	<u>817,025</u>	<u>1,597,729</u>	<u>84,591</u>
Excess:				
Revenue over (under) expenditures	<u>327,284</u>	<u>91,660</u>	<u>(163,017)</u>	<u>6,577</u>
Other financing sources (uses):				
Operating transfers in	948,370	-0-	136,192	-0-
Operating transfers out	(995,519)	(200,000)	-0-	(15,188)
Proceeds from long term debt	-0-	-0-	-0-	-0-
Total Other Financing Sources (Uses)	<u>(47,149)</u>	<u>(200,000)</u>	<u>136,192</u>	<u>(15,188)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	280,135	(108,340)	(26,825)	(8,611)
Fund balance (deficit) - January 1	<u>1,794,891</u>	<u>842,715</u>	<u>72,358</u>	<u>12,160</u>
Fund balance (deficit) - December 31	<u>\$ 2,075,026</u>	<u>\$ 734,375</u>	<u>\$ 45,533</u>	<u>\$ 3,549</u>

The accompanying notes are an integral part of these financial statements.

Courthouse Construction Fund	Other Funds	Totals
\$ -0-	\$ 1,561,774	\$ 8,178,791
-0-	145,319	263,202
-0-	578,826	1,767,120
56,000	662,994	882,489
-0-	-0-	60,041
-0-	191,352	1,783,250
-0-	2,500	29,987
-0-	147,933	236,186
-0-	-0-	91,168
-0-	87,840	216,333
145,993	138,421	655,591
-0-	150,576	177,947
<u>201,993</u>	<u>3,667,535</u>	<u>14,342,105</u>
-0-	-0-	224,641
-0-	211,077	1,937,678
2,742,498	62,913	5,082,216
-0-	37,530	5,061,331
-0-	-0-	61,080
-0-	1,947,036	2,555,173
-0-	-0-	800
-0-	-0-	288,208
-0-	567,044	567,044
-0-	231,640	231,640
<u>2,742,498</u>	<u>3,057,240</u>	<u>16,009,811</u>
<u>(2,540,505)</u>	<u>610,295</u>	<u>(1,667,706)</u>
200,000	1,118,466	2,403,028
-0-	(840,527)	(2,051,234)
<u>5,190,000</u>	<u>-0-</u>	<u>5,190,000</u>
<u>5,390,000</u>	<u>277,939</u>	<u>5,541,794</u>
2,849,495	888,234	3,874,088
-0-	2,737,436	5,459,560
<u>\$ 2,849,495</u>	<u>\$ 3,625,670</u>	<u>\$ 9,333,648</u>

ROSCOMMON COUNTY  
Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
FOR THE YEAR ENDED DECEMBER 31, 2006

Net change in fund balances - total governmental funds	\$3,874,088
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Amounts reported for governmental activities in the statement of net assets are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Add - capital outlay	3,082,605
Deduct - depreciation expense	(570,021)

Bond proceeds provide current financial resources to governmental funds in the period issued, but issuing bonds increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Add - principal payments on long-term liabilities	567,044
Deduct - New issuance of long-term debt	(5,190,000)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Add - decrease in accrued interest payable on bonds	3,596
Add - decrease in the accrual for compensated absences	<u>9,508</u>

Change in net assets of governmental activities	<u>\$1,776,820</u>
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The accompanying notes are an integral part of these financial statements.



ROSCOMMON COUNTY  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 1,800,141	\$ 1,690,123
Taxes receivable	147,570	2,813,134
Accounts receivable	1,354	5,205
Interest receivable	32,731	25,429
Due from governmental units	240,966	241,394
Due from other funds	-0-	20,633
Prepaid Insurance	<u>124,286</u>	<u>42,465</u>
Total Assets	<u>\$ 2,347,048</u>	<u>\$ 4,838,383</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 187,389	\$ 86,855
Due to other funds	56,299	143,503
Deferred revenue	<u>28,334</u>	<u>2,813,134</u>
Total Liabilities	<u>272,022</u>	<u>3,043,492</u>
Fund Equity:		
Fund Balance:		
Reserved for family counseling	20,206	19,756
Reserved for officer training	-0-	6,280
Reserved for drug enforcement	-0-	11,427
Reserved for welfare fraud	12,126	12,126
Reserved for drunk driving		
caseflow assistance	23,959	37,658
Reserved for probation residential		
services	-0-	47,920
Undesignated	<u>2,018,735</u>	<u>1,659,724</u>
Total Fund Equity	<u>2,075,026</u>	<u>1,794,891</u>
Total Liabilities and Fund Equity	<u>\$ 2,347,048</u>	<u>\$ 4,838,383</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 4,755,193	\$ 4,762,507	\$ 4,758,176	\$ (4,331)
Federal	-0-	10,724	10,158	(566)
State	1,048,483	1,157,593	974,330	(183,263)
Local	137,294	146,409	141,395	(5,014)
Licenses and permits	60,000	60,488	60,041	(447)
Charges for services	1,535,913	1,382,023	1,549,896	167,873
Fines and forfeitures	11,000	27,487	27,487	-0-
Rents	56,500	90,734	88,253	(2,481)
Reimbursements	135,895	146,886	128,493	(18,393)
Interest	165,000	270,000	293,122	23,122
Miscellaneous	3,730	6,945	6,661	(284)
Total Revenue	<u>7,909,008</u>	<u>8,061,796</u>	<u>8,038,012</u>	<u>(23,784)</u>
Expenditures:				
Legislative	230,696	227,256	224,641	2,615
Judicial	1,732,764	1,748,958	1,726,601	22,357
General government	2,366,119	2,310,068	2,276,805	33,263
Public safety	2,653,357	2,753,764	2,609,047	144,717
Public works	50,317	61,263	61,080	183
Health and welfare	515,790	528,374	523,546	4,828
Recreation and cultural	800	800	800	-0-
Other	603,820	290,803	288,208	2,595
Total Expenditures	<u>8,153,663</u>	<u>7,921,286</u>	<u>7,710,728</u>	<u>210,558</u>
Excess:				
Revenue over (under) expenditures	<u>(244,655)</u>	<u>140,510</u>	<u>327,284</u>	<u>186,774</u>
Other financing sources (uses):				
Operating transfers in	499,648	856,308	948,370	92,062
Operating transfers out	<u>(664,517)</u>	<u>(996,818)</u>	<u>(995,519)</u>	<u>1,299</u>
Total Other Financing Sources (Uses)	<u>(164,869)</u>	<u>(140,510)</u>	<u>(47,149)</u>	<u>93,361</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	<u>(409,524)</u>	<u>-0-</u>	<u>280,135</u>	<u>280,135</u>
Fund balance (deficit)- January 1	<u>1,794,891</u>	<u>1,794,891</u>	<u>1,794,891</u>	<u>-0-</u>
Fund balance (deficit)- December 31	<u>\$ 1,385,367</u>	<u>\$ 1,794,891</u>	<u>\$ 2,075,026</u>	<u>\$ 280,135</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
E-911 FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 705,693	\$ 799,040
Taxes receivable	807,432	728,814
Interest receivable	8,013	3,966
Due from other governmental units	27,973	26,399
Prepaid expenditures	<u>-0-</u>	<u>16,640</u>
Total Assets	<u>\$ 1,549,111</u>	<u>\$ 1,574,859</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 7,304	\$ 1,367
Due to other funds	-0-	1,963
Deferred revenue	<u>807,432</u>	<u>728,814</u>
Total Liabilities	<u>814,736</u>	<u>732,144</u>
Fund Equity:		
Fund Balance		
Reserved for capital outlay	64,318	49,907
Reserved for training	5,396	-0-
Undesignated	<u>664,661</u>	<u>792,808</u>
Total Fund Equity	<u>734,375</u>	<u>842,715</u>
Total Liabilities and Fund Equity	<u>\$ 1,549,111</u>	<u>\$ 1,574,859</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
E-911 FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 730,000	\$ 725,570	\$ 725,820	\$ 250
State	101,646	101,646	120,217	18,571
Interest	15,000	46,000	55,945	9,945
Other	<u>2,782</u>	<u>6,854</u>	<u>6,703</u>	<u>(151)</u>
Total Revenue	<u>849,428</u>	<u>880,070</u>	<u>908,685</u>	<u>28,615</u>
Expenditures:				
Salaries and wages	471,023	454,131	454,046	85
Payroll taxes	34,667	33,622	33,621	1
Fringe benefits	134,973	125,006	124,212	794
Supplies	2,000	34,765	24,972	9,793
Uniforms	2,000	2,000	1,185	815
Legal and Professional	2,000	2,000	-0-	2,000
Service charges	64,432	68,432	73,331	(4,899)
Cost allocation	25,097	27,606	27,606	-0-
Telephone	9,600	9,600	7,654	1,946
Utilities	5,000	5,500	5,634	(134)
Travel	2,000	2,000	1,723	277
Advertising	500	500	448	52
Repairs and maintenance	14,000	19,400	44	19,356
Employee training	11,646	10,646	8,085	2,561
Miscellaneous	1,500	1,730	922	808
Capital Outlay	<u>73,823</u>	<u>57,323</u>	<u>53,542</u>	<u>3,781</u>
Total Expenditures	<u>854,261</u>	<u>854,261</u>	<u>817,025</u>	<u>37,236</u>
Excess:				
Revenue over (under) expenditures	<u>(4,833)</u>	<u>25,809</u>	<u>91,660</u>	<u>65,851</u>
Other financing sources (uses):				
Operating transfers out	<u>-0-</u>	<u>(573,375)</u>	<u>(200,000)</u>	<u>373,375</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>(573,375)</u>	<u>(200,000)</u>	<u>373,375</u>
Excess:				
Revenue over (under) expenditures and other financing uses	<u>(4,833)</u>	<u>(547,566)</u>	<u>(108,340)</u>	<u>439,226</u>
Fund balance (deficit) - January 1	<u>842,715</u>	<u>842,715</u>	<u>842,715</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 837,882</u>	<u>\$ 295,149</u>	<u>\$ 734,375</u>	<u>\$ 439,226</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
SHERIFF ROAD PATROL FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 47,752	\$ 119,564
Taxes receivable	1,204,910	1,143,917
Interest receivable	885	1,539
Due from other governmental units	<u>16,917</u>	<u>34,216</u>
Total Assets	<u>\$ 1,270,464</u>	<u>\$ 1,299,236</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 20,021	\$ 5,589
Accrued liabilities	-0-	28,992
Due to other funds	-0-	15,480
Deferred revenue	<u>1,204,910</u>	<u>1,176,817</u>
Total Liabilities	<u>1,224,931</u>	<u>1,226,878</u>
Fund Equity:		
Fund Balance		
Undesignated	<u>45,533</u>	<u>72,358</u>
Total Fund Equity	<u>45,533</u>	<u>72,358</u>
Total Liabilities and Fund Equity	<u>\$ 1,270,464</u>	<u>\$ 1,299,236</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
SHERIFF ROAD PATROL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ 1,160,405	\$ 1,132,784	\$ 1,133,021	\$ 237
Federal	35,200	118,449	107,725	(10,724)
State	84,740	95,368	93,747	(1,621)
Local	26,000	23,600	22,100	(1,500)
Charges for services	35,800	41,552	42,002	450
Interest	8,000	21,100	22,110	1,010
Other	8,000	15,676	14,007	(1,669)
Total Revenue	<u>1,358,145</u>	<u>1,448,529</u>	<u>1,434,712</u>	<u>(13,817)</u>
Expenditures:				
Salaries and wages	942,674	924,649	923,016	1,633
Payroll taxes	71,569	65,307	66,297	(990)
Fringe benefits	286,274	278,324	286,347	(8,023)
Supplies	63,050	91,383	89,185	2,198
Uniforms	17,500	15,274	14,395	879
Telephone	16,000	16,524	16,322	202
Travel	2,000	1,289	1,296	(7)
Lien machine	1,400	2,091	2,091	-0-
Repairs and maintenance	28,500	30,502	25,661	4,841
Employee training	12,500	10,913	8,049	2,864
Grant pass thru	-0-	85,549	74,825	10,724
Miscellaneous	2,200	1,908	1,915	(7)
Capital outlay	83,720	89,501	88,330	1,171
Total expenditures	<u>1,527,387</u>	<u>1,613,214</u>	<u>1,597,729</u>	<u>15,485</u>
Excess:				
Revenue over (under) expenditures	<u>(169,242)</u>	<u>(164,685)</u>	<u>(163,017)</u>	<u>1,668</u>
Other financing sources (uses):				
Operating transfers in	<u>169,252</u>	<u>165,075</u>	<u>136,192</u>	<u>(28,883)</u>
Total other financing sources (Uses)	<u>169,252</u>	<u>165,075</u>	<u>136,192</u>	<u>(28,883)</u>
Excess:				
Revenue over (under) expenditures and other financing uses	10	390	(26,825)	(27,215)
Fund balance (deficit) - January 1	<u>72,358</u>	<u>72,358</u>	<u>72,358</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 72,368</u>	<u>\$ 72,748</u>	<u>\$ 45,533</u>	<u>\$ (27,215)</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
HOUSING REHABILITATION FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 3,549	\$ 12,160
Mortgages receivable	<u>2,123,855</u>	<u>2,108,405</u>
Total Assets	<u>\$ 2,127,404</u>	<u>\$ 2,120,565</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	<u>\$ 2,123,855</u>	<u>\$ 2,108,405</u>
Total Liabilities	<u>2,123,855</u>	<u>2,108,405</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>3,549</u>	<u>12,160</u>
Total Fund Equity	<u>3,549</u>	<u>12,160</u>
Total Liabilities and Fund Equity	<u>\$ 2,127,404</u>	<u>\$ 2,120,565</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
HOUSING REHABILITATION FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Loan payments	\$ 100,000	\$ 100,000	\$ 91,168	\$ (8,832)
Total Revenue	<u>100,000</u>	<u>100,000</u>	<u>91,168</u>	<u>(8,832)</u>
Expenditures:				
Service charges	<u>100,000</u>	<u>100,000</u>	<u>84,591</u>	<u>15,409</u>
Total Expenditures	<u>100,000</u>	<u>100,000</u>	<u>84,591</u>	<u>15,409</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>6,577</u>	<u>6,577</u>
Other Financing Sources and (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(15,188)</u>	<u>(15,188)</u>
Total Other Financing Sources and (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(15,188)</u>	<u>(15,188)</u>
Excess:				
Revenue over (under) expenditures and other financing uses	<u>-0-</u>	<u>-0-</u>	<u>(8,611)</u>	<u>(8,611)</u>
Fund balance (deficit) - January 1	<u>12,160</u>	<u>12,160</u>	<u>12,160</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 12,160</u>	<u>\$ 12,160</u>	<u>\$ 3,549</u>	<u>\$ (8,611)</u>

The accompanying notes are an integral part of these financial statements.



ROSCOMMON COUNTY  
COURTHOUSE CONSTRUCTION FUND  
BALANCE SHEET  
DECEMBER 31, 2006

ASSETS

Cash and investments	\$ 2,830,006
Interest receivable	<u>31,138</u>
Total Assets	<u><u>\$ 2,861,144</u></u>

LIABILITIES AND FUND EQUITY

Liabilities:	
Accounts payable	\$ <u>11,649</u>
Total Liabilities	<u>11,649</u>
Fund Equity:	
Fund Balance:	
Designated for capital projects	<u>2,849,495</u>
Total Fund Equity	<u>2,849,495</u>
Total Liabilities and Fund Equity	<u><u>\$ 2,861,144</u></u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2006

Revenues:	
Local	\$ 56,000
Interest	<u>145,993</u>
Total Revenues	<u>201,993</u>
Expenditures:	
Capital outlay	<u>2,742,498</u>
Total Expenditures	<u>2,742,498</u>
Excess:	
Revenues over (under) expenditures	<u>(2,540,505)</u>
Other Financing Sources (Uses):	
Operating transfers in	200,000
Proceeds from long term debt	<u>5,190,000</u>
Total Other Financing Sources (Uses)	<u>5,390,000</u>
Excess:	
Revenues and Other Financing Sources over (under) expenditures	2,849,495
Fund balance (deficit) - January 1	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ 2,849,495</u></u>

ROSCOMMON COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF NET ASSETS  
 DECEMBER 31, 2006

	ENTERPRISE FUNDS		
	Tax Payment Fund	Landfill	Totals
ASSETS			
Current Assets:			
Cash and investments	\$ 8,251,567	\$ 643	\$ 8,252,210
Taxes receivable	1,037,225	-0-	1,037,225
Interest receivable	53,995	-0-	53,995
Due from other funds	56,299	-0-	56,299
Due from governmental units	13,422	-0-	13,422
Capital assets - net	-0-	-0-	-0-
Total Assets	<u>9,412,508</u>	<u>643</u>	<u>9,413,151</u>
LIABILITIES			
Current Liabilities:			
Due to other government units	<u>3,141</u>	<u>-0-</u>	<u>3,141</u>
Total Current Liabilities	<u>3,141</u>	<u>-0-</u>	<u>3,141</u>
NET ASSETS			
Restricted for tax administration	53,932	-0-	53,932
Restricted for delinquent property	374,726	-0-	374,726
Unrestricted	<u>8,980,709</u>	<u>643</u>	<u>8,981,352</u>
Total Net Assets	<u>\$ 9,409,367</u>	<u>\$ 643</u>	<u>\$ 9,410,010</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	ENTERPRISE FUNDS		
	Tax Payment Fund	Landfill	Totals
Operating Revenue:			
Penalties on taxes, collection fees and property sales	\$ 677,078	\$ -0-	\$ 677,078
Total Operating Revenue	677,078	-0-	677,078
Operating Expenses:			
Salaries	-0-	1,599	1,599
Payroll taxes	-0-	122	122
Forfeiture costs	232,197	-0-	232,197
Service charges	-0-	22,025	22,025
Total Operating Expenses	232,197	23,746	255,943
Operating Income (Loss)	444,881	(23,746)	421,135
Nonoperating Revenue (Expenses):			
Interest revenue	215,390	-0-	215,390
Total Nonoperating Revenue (Expenses)	215,390	-0-	215,390
Net Income (Loss) before operating transfers	660,271	(23,746)	636,525
Transfers			
Transfers from other funds	4,080	20,000	24,080
Transfers to other funds	(375,874)	-0-	(375,874)
Total Transfers	(371,794)	20,000	(351,794)
Net income (loss)	288,477	(3,746)	284,731
Net Assets - Beginning of year	9,120,890	4,389	9,125,279
Net Assets - Ending of year	\$ 9,409,367	\$ 643	\$ 9,410,010

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED DECEMBER 31, 2006

	ENTERPRISE FUNDS		
	Tax Payment Fund	Landfill	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income (loss)	\$ 288,477	\$ (3,746)	\$ 284,731
Changes in assets and liabilities:			
Decrease (increase)			
in taxes receivable	(63,889)	-0-	(63,889)
Decrease (increase)			
in due from other funds	87,204	-0-	87,204
Decrease (increase) in			
due from governmental units	64,413	-0-	64,413
Decrease (increase) in			
interest receivable	(12,349)	-0-	(12,349)
Increase (decrease) in due to other			
governmental units	<u>3,141</u>	<u>-0-</u>	<u>3,141</u>
Net Cash Provided By			
Operating Activities	<u>366,997</u>	<u>(3,746)</u>	<u>363,251</u>
Net Cash Provided by (Used For)			
Capital and Related Financing			
Activities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Net Increase (Decrease) In			
Cash And Cash Equivalents	366,997	(3,746)	363,251
Cash and Cash Equivalents at			
January 1	<u>7,884,570</u>	<u>4,389</u>	<u>7,888,959</u>
Cash and Cash Equivalents at			
December 31	<u>\$ 8,251,567</u>	<u>\$ 643</u>	<u>\$ 8,252,210</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
STATEMENT OF FIDUCIARY FUND NET ASSETS  
AGENCY FUNDS  
DECEMBER 31, 2006

ASSETS

Cash and investments	<u>\$ 1,450,663</u>
Total Assets	<u>\$ 1,450,663</u>

LIABILITIES

Due to governmental units	\$ 112,113
Undistributed collections	1,316,205
Other current liabilities	<u>22,345</u>
Total Liabilities	<u>\$ 1,450,663</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2006

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies:

DESCRIPTION OF COUNTY OPERATIONS

The County was organized in 1876 and covers an area of approximately 576 square miles with the County seat located in Roscommon, Michigan. The County operates under an elected Board of Commissioners of five (5) members and provides services, assistance and care to its 26,103 residents, primarily from the operations of its General Fund and Special Revenue Funds. The County's services, assistance and care include the (1) general county departments, boards and commissions; (2) court system administration; (3) law enforcement and corrections; (4) assistance and/or institutional care to the aged, needy, wards of the court and neglected children, public and mental health recipients; (5) libraries, and (6) recreation.

REPORTING ENTITY

As required by generally accepted accounting principles and Governmental Accounting Standards Board (GASB) Statement no. 14 "The Financial Reporting Entity", these financial statements present Roscommon County (primary government) and its component units. The criteria established by the GASB for determining the reporting entity includes oversight responsibility, fiscal dependency, and whether the financial statements would be misleading if data were not included.

COMPONENT UNITS - In conformity with generally accepted accounting principles, the financial statements of Component Units have been included in the financial reporting entity either as blended component units or as discretely presented component units.

BLENDED COMPONENT UNITS - The Roscommon County Building Authority is governed by a board appointed by the County Board of Commissioners. Although it is legally separate from the County, the Building Authority is reported as if it were part of the primary government because its sole purpose is to finance and construct the County's public buildings.

DISCRETELY PRESENTED COMPONENT UNITS - The Component Unit's Columns in the Government-wide Financial Statements include the financial data of the Roscommon County Road Commission. These financial statements are reported in a separate column to emphasize that they are legally separate from the County.

ROSCOMMON COUNTY ROAD COMMISSION: The Road Commission operates under an elected Board of Commissioners; however, the Road Commission is fiscally dependent on the County because treasury functions are maintained by the County Treasurer, the County approval is needed for entering into certain types of debt, and it would be misleading to exclude these financial statements. Copies of the separately audited financial statements of the Road Commission can be obtained at their business office located in Roscommon.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

JOINTLY GOVERNED ORGANIZATIONS

CENTRAL MICHIGAN DISTRICT HEALTH DEPARTMENT: Roscommon County participates jointly with Arenac, Clare, Gladwin, Isabella and Osceola Counties in the operation of the Central Michigan District Health Department. All of the financial operations of the District Health Department are recorded in the records of Isabella County. The funding formula approved by the member counties is based pro rata on each unit's population and equalized valuation to the districts total population and valuation. Roscommon County's appropriation to the District Health Department for the calendar year was \$214,594, which consists of \$203,976 funding formula and \$10,618 cigarette tax. A copy of the audit report may be acquired from the following: Central Michigan District Health Department, 2012 E. Preston, Mt. Pleasant, MI 48858.

NORTHERN LAKES COMMUNITY MENTAL HEALTH AUTHORITY: Roscommon County participates jointly with Crawford, Missaukee, Grand Traverse, Leelanau, and Wexford Counties, in the operation of the North Central Community Mental Health Authority. The authority was established October 1, 2004 pursuant to MCL 330.1210. All of the financial operations of the Community Mental Health Authority are recorded in the records of Grand Traverse County. The funding formula approved by the member counties is based on pro rata of each unit's population to the total population of the participating counties. Roscommon County's appropriation to the authority for the calendar year was \$57,424. A copy of the audit report may be acquired from the following: Northern Lakes Community Mental Health, 105 Hall Street, Suite A, Traverse City, MI 49684.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS: The government-wide financial statements (i.e., the statements of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Indirect expenses* are charged based upon a County-wide cost allocation plan which allocates costs based upon the number of full time equivalents, number of transactions, and other pertinent information. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items are not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION: The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. After March 1 of the year for which they were levied, the Delinquent Tax Revolving Fund pays the County for any outstanding taxes as of that date. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered to be available when all eligibility requirements imposed by the provider have been met. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures and select compensated absences are recorded only when payment is due.

Property taxes, intergovernmental revenue, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Central Dispatch E911 Fund* - This fund is used to account for revenue collected and operational expenses for emergency dispatching in Roscommon County.

*Sheriff Road Patrol Fund* - This fund is used to account for revenue collected and operation expenses for the Sheriff's Department and law enforcement activities.

*Housing Rehabilitation Fund* - This fund is used to account for the mortgage receivables and related program income from housing grants closed out in prior years.

*Courthouse Construction Capital Project Fund* - This fund is used to account for the expenses related to the construction and renovation of the new courthouse facility.



ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (CONTINUED):

The County reports the following major enterprise funds:

*Tax Payment Fund* - This fund is used to pay each local governmental unit, including the County General Fund, the respective amount of taxes not collected as of March 1 of each year. Financing is provided by subsequent collection of delinquent property taxes by the County Treasurer.

Additionally, the County reports the following fund types:

*Special Revenue Funds* are used to account for revenue from specific revenue sources (other than major capital projects) and related expenditures which are restricted for specific purposes by administrative action or law.

*The Debt Service Fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of the Building Authority.

*Agency Funds* are used to account for assets held on behalf of outside parties, including other governments.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are interest and penalties on delinquent taxes and charges for services provided. Operating expenses for the enterprise funds consist of administrative expenses and transit operating costs. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BUDGETS AND BUDGETARY ACCOUNTING - Except as noted, all fund types and funds are under direct or superintending budgetary control of the County Board of Commissioners. Certain fund budgets are controlled by other County boards or commissions and/or department heads and certain program budgets are in effect for fiscal periods other than the County's fiscal year.

Governing board of commissions and/or department heads responsible for certain fund budgets transmit the budgetary information to the County Board of Commissioners for review and inclusion in the County's General and Special Appropriations Acts as required by the Uniform Budgeting and Accounting Act - Michigan Public Act 621 of 1978.

In accordance with the Uniform Budgeting and Accounting Act the County Board of Commissioners is responsible for all County funds except the County Road Fund which is the responsibility of the Board of County Road Commissioners.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County, through its appointed chief administrative and chief fiscal officer, follows the requirements of the Uniform Budgeting and Accounting Act in the preparation and execution of its annual budget. Any violations are disclosed in audits of the County's financial statements as required by law.

The budgets for the County's governmental fund types were adopted on a basis consistent with modified accrual basis of accounting consistent with the actual financial statements for the funds. The General Fund and Special Revenue Funds' budgets were reviewed and amended periodically throughout the year.

ESTIMATES - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

INVENTORY - County Road Commission (Special Revenue Fund) road equipment parts and materials inventory items are stated at cost and utilized the first-in, first-out method of accounting when used. All other inventories, including the cost of supplies for other County funds are recorded as expenditures at the time of purchase.

CAPITAL ASSETS - Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$3,000 and an estimated useful life in excess of two years. Such assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exists. Donated capital assets are valued at their estimated fair value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

No interest expense has been incurred or capitalized on capital assets reported in proprietary funds.

Depreciation on the capital assets (including infrastructure) of the primary government, as well as the component units, is computed using the straight-line or sum-of-the-years digits method over the following estimated useful lives:

	<u>Years</u>
Land improvements	20
Buildings	30-50
Public domain infrastructure	8-50
Equipment	3-20

DEFERRED REVENUE

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet earned.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PROPERTY TAXES

Assessed property values are established annually (the first Monday in March) by the local units of government and equalized by the State at an estimated 50% of current market value. Property taxable value is determined in accordance with (MCL 211.34d). The property taxes are levied based on taxable value on December 1, and are payable without penalty through the following February 28.

Real property taxes not paid by February 28 are purchased by the County as part of the March tax settlement. County property taxes are recognized as revenue in the current fiscal year when services financed by the levy are being provided.

The December 2005 taxable valuation of Roscommon county amounted to \$1,159,461,787 on which ad valorem taxes of 3.663 mills were levied for operations, .6327 mills for E-911 operations, .9878 mills for county road patrol, .2469 mills for the Commission on Aging, and .4798 mills for the Roscommon Public Transportation Authority Operations.

During 2005 the County was required by Public Act 357 of 2004, to set aside one-third of the December 2004 levy from County operations into a new fund called the Revenue Sharing Reserve Fund, leaving two-thirds of the levy for County General Fund operations. In July 2005, the County levied one-third of the property taxes for County operations and these funds were used to fund operations for the 2005 fiscal year. For the December 1, 2005 levy, the County levied two-thirds of the total number of mills allocated for County operations, with \$1,278,150 going into the Revenue Sharing Reserve Fund and the remaining amount going into the General Fund to cover fiscal year 2006 operations. In July 2006, the County levied two-thirds of the total number of mills allocated for County operations and the proceeds from this levy funded County operations for the 2006 fiscal year. For the December 1, 2006 levy, the County levied one-third of the total number of mills allocated for County operations, with \$1,278,150 going into the Revenue Sharing Reserve Fund and the remaining amount going into the County General Fund to cover fiscal year 2007 operations. In July 2007, the County will levy the entire allocated County operating mills, which will be used to cover County operations for the 2007 fiscal year. For fiscal years 2007 and beyond, the County's operating mills will be levied as part of the July levy, leaving only the extra voted mills to be levied each December.

Because County operating mills will be levied on July 1<sup>st</sup> for each fiscal year ended December 31, it is Roscommon County's policy to recognize revenue from the current tax levy in the current tax levy in the current year when the proceeds of this levy are budgeted and made available for financing operations. Available means collected within the current period or expected to be paid from the delinquent tax revolving fund within one year.

The Revenue Sharing Reserve Fund will be funded by property taxes in the amount of \$3,834,450 over a three-year period and will be used to transfer amounts annually to the General Fund in lieu of the County receiving State revenue sharing payments. The amounts to be transferred to the General Fund will be determined by the State of Michigan annually, an amount of \$434,069 was transferred for fiscal year 2006. The County estimates that the Revenue Sharing Reserve Fund will be depleted during the 2016 fiscal year.

INTERNAL BALANCES - Any residual balances outstanding between the governmental activities and business-type activity are reported in the government-wide financial statements as "internal balances."

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

LONG-TERM OBLIGATIONS - In the government-wide financial statements and proprietary fund type statements, the long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. For new bond issuances after the implementation of GASB Statement No. 34, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

OTHER FINANCING SOURCES AND USES - The transfers of cash between the various County funds are budgeted but reported separately from revenues and expenditures as operating transfers in or (out), unless they represent temporary advances that are to be repaid, in which case, they are carried as assets and liabilities of the advancing or borrowing funds.

NOTE B - EXCESS EXPENDITURES OVER APPROPRIATIONS

Public Act 621 of 1978, section 18 (1), as amended, provides that a County shall not incur expenditures in excess of the amount appropriated. In the body of the financial statements, the County's actual expenditures and budgeted expenditures for the General Fund, Special Revenue, and Debt Service Funds have been shown on a functional basis. The approved budget of the County for the General Fund was adopted on an activity and/or program level.

During the year ended December 31, 2006 the County incurred functional expenditures in the General and Special Revenue Funds which were in excess of the amounts appropriated as follows:

<u>Primary Government Fund/Function</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Budget Variance</u>
General Fund:			
Judicial:			
Tether Program	\$ 14,260	\$ 14,807	\$ (547)
Public Safety:			
Animal Control	\$ 224,314	\$ 224,387	\$ (73)
Health and Welfare:			
Medical Examination	\$ 51,250	\$ 53,055	\$ (1,805)
Special Revenue Funds:			
Airport Fund	\$ -0-	\$ 25,125	\$ (25,125)
Debt Service Funds:			
DPW-Tri Town X	\$ -0-	\$ 206,550	\$ (206,550)

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE C - CASH AND INVESTMENTS

The captions on the statement of net assets related to deposits and investments are as follows:

	<u>Cash and Deposits</u>	<u>Investments</u>	<u>Total</u>
Primary Government:			
Government Activities	\$ 4,400,287	\$ 4,515,499	\$ 8,915,786
Business-Type Activities	1,221,861	7,030,349	8,252,210
Agency Funds	164,262	1,286,401	1,450,663
Component Units:			
Road Commission	<u>1,126,510</u>	<u>640,767</u>	<u>1,767,277</u>
Total	<u>\$ 6,912,920</u>	<u>\$13,473,016</u>	<u>\$20,385,936</u>

The Government Accounting Standards Board Statement No. 3, risk disclosures for Roscommon County's cash deposits are as follows:

	<u>Carrying Amount</u>		
	<u>Primary Government</u>	<u>Component Unit</u>	<u>Total</u>
Insured (FDIC)	\$ 951,622	\$ 300,000	\$ 1,251,622
Uninsured and Uncollateralized	<u>4,834,788</u>	<u>826,510</u>	<u>5,661,298</u>
Total Deposits	<u>\$ 5,786,410</u>	<u>\$ 1,126,510</u>	<u>\$ 6,912,920</u>
	<u>Bank Balances</u>		
Insured (FDIC)	\$ 957,509	\$ 300,000	\$ 1,257,509
Uninsured and Uncollateralized	<u>4,773,613</u>	<u>883,361</u>	<u>5,656,974</u>
Total Deposits	<u>\$ 5,731,122</u>	<u>\$ 1,183,361</u>	<u>\$ 6,914,483</u>

Deposits - At year-end, the carrying amount of the County's deposits was \$6,912,920 and the bank balance was \$6,914,483. According to Section 330.8 of the Federal Deposit Insurance Corporation Rules and Regulations, approximately 18% of the total bank balance was covered by federal depository insurance.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Investments - Act 217, PA 1982, authorizes the County to deposit and invest in the following:

- (a) Bonds and other direct obligations of the United States or its agencies.
- (b) Certificates of deposit, savings accounts, deposit accounts, or depository receipts of federally insured banks, insured savings and loan associations or credit unions insured by the national credit union administration that are eligible to be depository of surplus money belonging to the State under section 5 or 6 of act 105, PA 1855, as amended (MCL 21.145 and 21.146).
- (c) Commercial paper rated at time of purchase within the three highest classifications established by not less than two standard rating services. Maturity cannot be more than 270 days after purchase.
- (d) United States governmental or Federal agency obligation repurchase agreements.
- (e) Bankers' acceptance of United States banks.
- (f) Mutual funds composed of investments which are legal for direct investments by local units of government in Michigan.

The County's investments are categorized below to give an indication of the level of risk assumed by the County at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's or dealer's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the County's name.

	Category			Carrying	Market
	1	2	3	Amount	Value
Risk Categorized:					
Commercial Paper	\$ -0-	\$ -0-	\$ 1,551,102	\$ 1,551,102	\$ 1,566,237
U.S. Treasury Bonds	-0-	-0-	855,000	855,000	850,907
<b>TOTAL CATEGORIZED INVESTMENTS</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ 2,406,102</b>	<b>2,406,102</b>	<b>2,417,144</b>
Non-Risk Categorized:					
Oppenheimer Trust				909	909
Lasalle Public Funds Investment Trust				1,453,130	1,453,130
Cadre Institutional Investment Trust				1,292,509	1,292,509
MBIA Public Trust				4,097,363	4,097,363
Bank One Municipal Investments				3,611,004	3,611,004
Fifth Third Securities Trust				24,193	24,193
Merrill Lynch Funds for Institutions				123,892	123,892
American Freedom Funds				463,778	463,778
Citigroup				136	136
<b>Total Investments</b>				<b>\$13,473,016</b>	<b>\$13,484,058</b>

The categorized investments above are investments held by Fifth Third Securities, Inc., and Citigroup for Institutions but not in the name of the County.

The non-categorized investments are the County's share of investment pools which were made up of U.S. Treasury, Agencies, and instrumentalities, commercial paper, banker's acceptances, and repurchase agreements which were not in the name of the County.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE C - CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits.

The custodial credit risk for investments is the risk that, in the event of the failure of the counter party (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Michigan law and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools.

Interest Rate Risk

The County has not adopted a policy that indicates how the County will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by limiting the weighted average maturity of its investment portfolio to less than a given period of time.

Concentration of Credit Risk

The County has not adopted a policy that indicates how the County will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the County's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

GASB #40 requires that a governmental entity disclose the amount invested in a separate issuer when that amount is at least 5% of total investments except investments held in the U.S. government or investments guaranteed by the U.S. Government. As of December 31, 2006, the County had the following investments which exceeded 5% of the total investments:

	<u>Amount</u>	<u>% of</u> <u>Investments</u>
Daimler Chrysler Commercial Paper	\$1,113,667	8%

NOTE D - ACCOUNTS RECEIVABLE

Accounts receivable consists of miscellaneous reimbursements due to the general fund of \$1,354.

NOTE E - DUE FROM GOVERNMENTAL UNITS

Due from other governmental units for the Primary Government consists of amounts due from the federal government of \$12,683, the State of Michigan of \$353,239, due from other counties of \$59,832, and due from Schools of \$28,272, totaling \$454,026.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE F - MORTGAGE RECEIVABLES

The long-term mortgage receivable offset by deferred revenue consists of \$2,123,855 in HUD mortgages from current and previous years grants. The receivables are not recognized as revenue until collected due to the question of their collectability.

NOTE G - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2006 was as follows:

<u>Primary Government</u>				
	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Governmental activities:				
Land	<u>\$ 7</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 7</u>
Total capital Assets, not being depreciated	<u>7</u>	<u>-0-</u>	<u>-0-</u>	<u>7</u>
Capital assets, being depreciated:				
Building and improvements	9,687,128	2,787,088	-0-	12,474,216
Machinery and equipment	2,113,162	213,639	45,687	2,281,114
Vehicles	<u>944,942</u>	<u>81,878</u>	<u>74,321</u>	<u>952,499</u>
Total capital assets, being depreciated	<u>12,745,232</u>	<u>3,082,605</u>	<u>120,008</u>	<u>15,707,829</u>
Less accumulated depreciation for:				
Buildings and improvements	6,661,321	259,412	-0-	6,920,733
Machinery and equipment	1,476,900	201,577	45,687	1,632,790
Vehicles	<u>726,967</u>	<u>109,032</u>	<u>74,321</u>	<u>761,678</u>
Total accumulated depreciation	<u>8,865,188</u>	<u>570,021</u>	<u>120,008</u>	<u>9,315,201</u>
Net capital assets, being depreciated	<u>3,880,044</u>	<u>2,512,584</u>	<u>-0-</u>	<u>6,392,628</u>
Net governmental activities capital assets	<u>\$ 3,880,051</u>	<u>\$ 2,512,584</u>	<u>\$ -0-</u>	<u>\$ 6,392,635</u>
	<u>Beginning of year</u>	<u>Increases</u>	<u>Decreases</u>	<u>End of Year</u>
Business-type activities:				
Capital assets, being depreciated:				
Buildings and improvements	\$ 239,600	\$ -0-	\$ -0-	\$ 239,600
Machinery and equipment	<u>96,070</u>	<u>-0-</u>	<u>-0-</u>	<u>96,070</u>
Total capital assets being depreciated	335,670	-0-	-0-	335,670
Less: Accumulated depreciation	<u>335,670</u>	<u>-0-</u>	<u>-0-</u>	<u>335,670</u>
Net business-type activities capital assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Legislative	\$ 167
Judicial	10,800
General government	229,699
Public works	2,171
Public safety	288,677
Health and welfare	<u>38,507</u>
Total depreciation expense - governmental activities	<u>\$ 570,021</u>



ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE G - CAPITAL ASSETS (CONTINUED)

Discretely Presented Units

Activity for the capital assets of the component units for the year ended December 31, 2006, were as follows:

	<u>Balance 1/01/06</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/06</u>
Capital Assets Not Being Depreciated:				
Land and Improvements	\$ 2,376,369	\$ 101,215	\$ -0-	\$ 2,477,584
Subtotal	<u>2,376,369</u>	<u>101,215</u>	<u>-0-</u>	<u>2,477,584</u>
Capital Assets Being Depreciated:				
Buildings	6,721,217	-0-	1,140	6,720,077
Road Equipment	5,597,389	523,001	79,078	6,041,312
Shop Equipment	236,969	-0-	10,406	226,563
Office Equipment	144,787	7,125	1,568	150,344
Engineers Equipment	71,463	896	-0-	72,359
Yard & Storage Equipment	342,733	-0-	7,131	335,602
Infrastructure-Bridges	1,035,114	-0-	-0-	1,035,114
Infrastructure-Roads	<u>21,146,053</u>	<u>2,334,124</u>	<u>823,584</u>	<u>22,656,593</u>
Total	<u>35,295,725</u>	<u>2,865,146</u>	<u>922,907</u>	<u>37,237,964</u>
Less Accumulated Depreciation:				
Buildings	1,121,918	176,443	1,000	1,297,361
Road Equipment	4,284,984	537,715	78,978	4,743,721
Shop Equipment	114,398	20,394	9,457	125,335
Office Equipment	97,773	17,200	1,415	113,558
Engineers Equipment	52,695	6,573	-0-	59,268
Yard & Storage Equipment	172,094	8,443	7,131	173,406
Infrastructure-Bridges	769,341	9,999	-0-	779,340
Infrastructure-Roads	<u>9,407,057</u>	<u>1,251,674</u>	<u>823,584</u>	<u>9,835,147</u>
Total	<u>16,020,260</u>	<u>2,028,441</u>	<u>921,565</u>	<u>17,127,136</u>
Net Capital Assets Being Depreciated	<u>19,275,465</u>	<u>826,705</u>	<u>1,342</u>	<u>20,110,828</u>
Total Net Capital Assets	<u>\$21,651,834</u>	<u>\$ 937,920</u>	<u>\$ 1,342</u>	<u>\$22,588,412</u>

Depreciation expense of \$2,028,441 was recognized by the Road Commission for the year ended December 31, 2006.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE H - PENSION PLANS

PRIMARY GOVERNMENT

Plan Description - Roscommon County participates in a defined benefit retirement plan administered by the Municipal Employee's Retirement System (MERS). The plan covers substantially all full-time employees.

The Municipal Employees Retirement System of Michigan (MERS) is a multiple-employer statewide public employee retirement plan created by the State of Michigan to provide retirement, survivor and disability benefits, on a voluntary basis to the State's local government employees in the most efficient and effective manner possible. As such, MERS is a non-profit entity qualified under section 401(a) of the Internal Revenue Code, which has the responsibility of administering the law in accordance with the expressed intent of the Legislature and bears a fiduciary obligation to the State of Michigan, the taxpayers and the public employees who are its beneficiaries.

The passage of HB-5525/Act No. 220, with enactment on May 28, 1996, allowed the members of MERS to vote on and determine if MERS should become an independent public corporation. The vote resulted in approval to become independent of State control and MERS began to operate as an independent public corporation effective August 15, 1996. MERS issues a financial report, available to the public, that includes financial statements and required supplementary information for the system. A copy of the report may be obtained by writing to MERS at 1134 Municipal Way, Lansing, Michigan 48917.

Actuarial Accrued Liability - The actuarial accrued liability was determined as part of an actuarial valuation of the plan as of December 31, 2006. Significant actuarial assumptions used in determining the investment of present and future assets of 8.0%, (b) projected salary increases of 4.5% per year compounded annually, attributable to inflation, and (c) additional projected salary increases of 0.0% to 4.2% per year, depending on age, attributable to seniority/merit and (d) the assumption that benefits will increase 2.5% annually after retirement.

All entries are based on the actuarial methods and assumption that were used in the December 31, 2006 actuarial valuation to determine the annual employer contribution amounts. The entry age normal actuarial method was used to determine the entries at disclosure.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE H - PENSION PLANS (CONTINUED)

GASB 25 INFORMATION (as of 12/31/06)

Actuarial Accrued Liability:

Retirees and beneficiaries currently receiving benefits	\$ 5,210,128
Terminated employees not yet receiving benefits	648,464
Non-Vested terminated employees	14,293
Current Employees:	
Accumulated employee contributions including allocated investment income	888,241
Employer financed	<u>7,962,524</u>
Total actuarial accrued liability	14,723,650
Net assets available for benefits, at actuarial value (Market value is \$12,636,638)	<u>12,462,303</u>
Unfunded (over funded) actuarial accrued liability	<u><u>\$ 2,261,347</u></u>

GASB 27 INFORMATION (as of 12/31/06)

Fiscal year beginning	January 1, 2008
Annual required contribution (ARC)	\$ 497,772
Amortization factor used - Underfunded liabilities (30 years)	0.054719
Amortization factor used - Overfunded liabilities (10 years)	0.119963

Contributions Required and Contributions Made - MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the fiscal year ended December 31, 2006 were determined using the entry age normal actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of 30 years. The following table provides a schedule of contribution amounts and percentages for recent years.

<u>Annual Pension Cost</u>			
Year Ended December 31, _____	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2004	\$ 519,263	100%	\$ -0-
2005	471,519	100%	-0-
2006	513,342	100%	-0-

The County was required to contribute \$513,342 for the year ended December 31, 2006. Payments were based on contribution calculations made by MERS.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE H - PENSION PLAN (CONTINUED)

Aggregate Accrued Liabilities - Comparative Schedule

Actuarial Valuation Date December 31	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2004	\$10,451,319	\$12,740,755	\$ 2,289,436	82%	\$ 4,085,370	56%
2005	11,335,976	13,320,380	1,984,404	85%	4,371,111	45%
2006	12,462,303	14,723,650	2,261,347	85%	4,774,659	47%

For actuarial valuation purposes, the actuarial value of assets is determined on the basis of a calculation method that assumes the fund earns the expected rate of return (8%), and includes an adjustment to reflect market value.

Actuarial assumptions for MERS valuations were revised for the 1993, 1997, 2000 and 2004 valuations. The funding method was changed to entry age normal for the 1993 valuation.

COUNTY ROAD - COMPONENT UNIT

The Roscommon County Road Commission Money Purchase Plan is a single employer plan established by the Roscommon Board of County Road Commission in 1985 to provide retirement and pension benefits. The trustees of the plan are the Board of the County Road Commission. An administrative service agreement has been entered into with the Principal Group to provide a number of the administrative functions.

The Plan covers substantially all full-time employees of the Road Commission, and had a membership of 55 participants at September 30, 2006. Act No. 103 of the Public Act of 1960, as amended, governs the benefits and conditions of the Pension Plan. The Road Commission contributes 9 percent of all employees base compensation to the plan monthly. All benefits vest immediately and are credited to each participants account. For the year ended September 30, 2006, the Road Commission's payroll subject to retirement contribution amounted to approximately \$1,756,799, with contributions of \$159,157.

The information required by the Governmental Accounting Standards Board Statement 5 concerning "accounting policies and plan assets matters" is not provided in the annual actuarial valuation report issued by the Principal Financial Group, which handles and invests all of the pension assets.

NOTE I - COMPENSATED ABSENCES

Primary Government

Roscommon County has an accrued liability for accumulated vested paid time off based on a maximum of 20 days and 1,000 hours for vacation and sick time, respectively. An accrual of \$502,184 is reported in the total Primary Government of the Net Assets as of December 31, 2006.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE I - COMPENSATED ABSENCES (CONTINUED)

Road Commission - Component Unit

In accordance with contracts negotiated with the various employee groups of the Road Commission, employees have a vested right upon termination to receive compensation for accumulated sick and vacation leave under formulas and conditions specified in the contracts. The dollar amount of these vested rights, which has been accrued on the financial statements amounts to approximately \$100,717 for sick and \$139,406 vacation at December 31, 2006.

NOTE J - LONG-TERM DEBT:

Following is a summary of pertinent information concerning the County's long-term debt:

LEGAL DEBT MARGIN

Article 7, Section 11 of the Constitution of Michigan of 1963 states that, "No County shall incur any indebtedness which shall increase its total debt beyond 10 percent of its assessed valuation." In addition, Section 46.11b(2) of Compiled Laws of 1979 as amended concerning the purchases of land, property or equipment for a period of 10 years or less states in part: The aggregate outstanding balance...shall not exceed  $\frac{1}{2}$  of 1% of the equalized value...balance. Following is an analysis of the County Legal Debt Margin as of December 31, 2006. The county is in compliance with the aforementioned State of Michigan Statutes.

	2006 State Equalized Value	Debt Limit 10%	Outstanding Debt	Legal Debt Margin
Computation	<u>\$ 1,793,917,614</u>	<u>\$ 179,391,761</u>	<u>\$ 11,949,505</u>	<u>\$167,442,256</u>

Outstanding Debt Descriptions:

	Primary Government	Road Commission	Total
General Obligation:			
Airport loan	\$ 12,420	\$ -0-	\$ 12,420
General obligation bonds	-0-	3,620,000	3,620,000
DPW sewer bonds	1,490,000	-0-	1,490,000
Building Authority Bonds	1,140,000	-0-	1,140,000
Installment Purchase Agreement	4,944,778	-0-	4,944,778
Compensated absences	<u>502,184</u>	<u>240,123</u>	<u>742,307</u>
Totals	<u>\$ 8,089,382</u>	<u>\$ 3,860,123</u>	<u>\$ 11,949,505</u>

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE J - LONG-TERM DEBT (CONTINUED)

The general long-term debt and other general long-term obligations of the County, and the changes therein, may be summarized as follows:

PRIMARY GOVERNMENT

	<u>Balance 1/1/06</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/06</u>
Airport Loan 5.2 percent loan with Michigan Aeronautics Commission for construction of Airport building	\$ 24,242	\$ -0-	\$ 11,822	\$ 12,420
DPW Sewer Bonds 2.0 to 6.0 percent general obligation bonds for various sewer/water projects	1,665,000	-0-	175,000	1,490,000
County Building Authority (Primary Government) 3.9 to 5.75 percent for Jail and Health Service Buildings Construction	1,275,000	-0-	135,000	1,140,000
Installment Purchase Agreement 4.32 percent for Courthouse construction and reservations	-0-	5,190,000	245,222	4,944,778
Compensated Absences	<u>511,692</u>	<u>-0-</u>	<u>(1) 9,508</u>	<u>502,184</u>
Total Primary Government	<u>3,475,934</u>	<u>5,190,000</u>	<u>576,552</u>	<u>8,089,382</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE J LONG-TERM DEBT (CONTINUED)

COMPONENT UNITS

Road Commission Component Unit

	<u>Balance 1/1/06</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/06</u>
General Obligation Bonds Payable - MTF bonds issued for construction of Road Commission facility	\$ 3,720,000	\$ -0-	\$ 100,000	\$ 3,620,000
Compensated Absences	<u>278,173</u>	<u>-0-</u>	<u>(1) 38,050</u>	<u>240,123</u>
Total Component Unit Long-Term Debt	<u>3,998,173</u>	<u>-0-</u>	<u>138,050</u>	<u>3,860,123</u>
Total Reporting Entity Long-Term Debt Account Group	<u>\$ 7,474,107</u>	<u>\$ 5,190,000</u>	<u>\$ 714,602</u>	<u>\$ 11,949,505</u>

(1) Changes in compensated absences are shown as a net addition/deduction.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE J - LONG-TERM DEBT (CONTINUED)

Airport Loan

On June 20, 1997, the County entered into an agreement in accordance with Act 107, Public Acts of 1969, with the Michigan Aeronautics Commission to borrow \$100,000 for the purpose of constructing a new hanger located at the Roscommon County Airport. Interest is to accrue at a rate of 5.2 percent with annual payments of \$13,077. The loan payments are to be derived from the rental income from the hangers.

Annual Debt Service Requirements:

<u>Year</u>	
2007	\$ 13,077
Less - Interest Requirements	<u>657</u>
Total Principal Outstanding	<u>\$ 12,420</u>

DPW Sewer Bonds

The County issued various general obligation bonds under the provisions of Act 185 of Public Acts of Michigan of 1957, as amended, for the purpose of constructing sewage disposal system improvements to serve the residents of Roscommon County. The bonds are payable primarily from monies derived from payments to be made by various townships and the Village of Roscommon to the County in accordance with the terms of the contracts.

Annual Debt Service Requirements:

<u>Year</u>	
2007	\$ 212,950
2008	209,250
2009	210,500
2010	211,650
2011	212,700
2012 - 2014	<u>549,650</u>
	1,606,700
Less - Interest Requirements	<u>116,700</u>
Total Principal Outstanding	<u>\$ 1,490,000</u>



ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE J - LONG-TERM DEBT (CONTINUED)

County Building Authority Bonds

The County Building Authority issued \$1,990,000 Building Authority Bonds, series 1996 & 1996-B (General Obligation Limited Tax) on August 9, 1996, and October 22, 1996. The bonds were issued under the provisions of Act 31 of Public Acts of Michigan of 1948, as amended, for the purpose of defraying a portion of the costs of constructing, furnishing, and equipping a new Jail facility and a new Health Service Building. The bonds were issued in anticipation of and are payable from certain cash rental payments in amounts sufficient to pay principal of and interest on the bonds when due.

Annual Debt Service Requirements:

<u>Year</u>	
2007	\$ 203,118
2008	200,648
2009	199,168
2010	205,832
2011	205,218
2012 - 2016	<u>425,694</u>
Total Payments	1,439,678
Less - Interest Requirements	<u>299,678</u>
Total Principal Outstanding	<u>\$ 1,140,000</u>

Installment Purchase Agreement

On June 6, 2006, the County entered into an installment purchase agreement in accordance with Act 156 of the Public Acts of Michigan of 1851 for the construction of a new Courts and 911 Dispatch Facility. The loan agreement is for \$5,190,000 with an interest rate of 4.32% and 120 monthly payments of \$53,339.15 starting on July 6, 2006.

Annual Debt Service Requirements:

<u>Year</u>	
2007	\$ 640,070
2008	640,070
2009	640,070
2010	640,070
2011	640,070
2012 - 2016	<u>2,880,314</u>
Total Payments	6,080,664
Less - Interest Requirements	<u>1,135,886</u>
Total Principal Outstanding	<u>\$ 4,944,778</u>

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE J - LONG-TERM DEBT (CONTINUED)

General Obligation Bonds Payable

The general obligation bonds payable is made up of Michigan Transportation Fund Bonds issued May 23, 2004 pursuant to the provisions of Act 51, for the purpose of defraying part of the cost of acquiring, construction, furnishing and equipping a new County Road Commission central garage complex and satellite facility. The bonds were issued in denominations of \$5,000 with a net rate of 4.895%. The bonds will mature in varying increments over a 25 year period.

Annual Debt Service Requirements:

<u>Year</u>	
2007	\$ 272,385
2008	273,085
2009	273,585
2010	268,985
2011	274,060
2012	273,705
2013	273,073
2014	272,090
2015	270,748
2016-2027	<u>3,321,562</u>
Total Payments	5,773,278
Less Interest & Fees	<u>2,153,278</u>
Net Balance Due	<u>\$ 3,620,000</u>

NOTE K - INTERFUND RECEIVABLES AND PAYABLES

Following is an analysis of the interfund receivables and payables:

<u>Fund Type/Fund</u>	<u>Interfund Receivable</u>	<u>Fund/Type Fund</u>	<u>Interfund Payable</u>
Proprietary:		Governmental:	
Enterprise			
100% Tax Payment			
Fund	<u>\$ 56,299</u>	General Fund	<u>\$ 56,299</u>

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE L - RESTRICTED NET ASSETS

Net Asset reserves can be described as follows:

<u>Reserved For</u>	<u>Amount</u>	<u>Description</u>
Primary Government:		
Family Counseling	<u>\$ 20,206</u>	Portion of marriage license fee to be used for family counseling.
Welfare Fraud	<u>\$ 12,126</u>	Amount reserved for welfare fraud investigation expenditures.
Drunk Driving Caseflow Assistance	<u>\$ 23,959</u>	Revenues dedicated to the increase of efficiency in processing traffic violations and prevention of drunk driving.
Tax Administration	<u>\$ 53,932</u>	Accumulated portion of delinquent tax collection fees to be used for future delinquent tax collections.
Delinquent Property Taxes	<u>\$ 374,726</u>	Net fees received from delinquent tax sales in accordance with Public Act 123.
Component Unit:		
County Road Commission	<u>\$ 2,345,879</u>	Amount of County Road Commission primary and local road funds.

ROSCOMMON COUNTY  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
DECEMBER 31, 2006

NOTE M - POST EMPLOYMENT HEALTH CARE BENEFITS

In addition to the pension benefits described in Note H, the County of Roscommon provides post-retirement health care benefits to all employees who retire from the Road Commission on or after obtaining age 55 with 30 or more years of service or age 62 with 20 years of service. The Road Commission also provides employer paid supplemental health insurance for qualifying employees between the age of 65 and 80. The costs of retirees' health care benefits are recognized as expenditures as claims are paid. For the twelve months ended December 31, 2006, these costs totaled \$83,669.

NOTE N - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. As a result of the higher cost of obtaining commercial insurance, the County joined the Michigan Municipal Liability and Property Pool. The Pool was established in 1982 under Public Act 138 of 1982, as amended by Public Act 36 of 1988, to develop and administer a group program of liability and property self insurance for Michigan municipalities. The objectives of the Pool are to establish and administer a municipal risk management service, to lessen the incidence of property and casualty losses occurring in the operation of local governmental functions, and to defend members of the Pool against stated liability or loss. Any city or village which is a member of the Michigan Municipal League or any instrumentality of any city or village or, any governmental city which hold Service Associate States with the League is eligible to participate in the Pool. There are approximately 740 members in the Pool. The Pool is self-sustaining through member premiums and reinsures through N.C. Mutual Insurance Company. Settled claims from these risks have not exceeded insurance coverages for the past three years.

The County is also a member of the Michigan Municipal Workers Compensation Fund. This program was formed in 1977 under the sponsorship of the Michigan Municipal League and is subject to the direct supervision and regulation of the Bureau of Workers Disability Compensation and the Michigan Department of Labor. The County has a workers compensation liability coverage of \$500,000.

## **SUPPLEMENTAL FINANCIAL INFORMATION**

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF REVENUES - GENERAL FUND  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

TAXES:

Property taxes	\$ 4,400,697	
Personal taxes	6,075	
Swamp tax	173,597	
Liquor tax	161,101	
Cigarette tax	15,042	
Trailer tax	<u>1,664</u>	\$ 4,758,176

LICENSES AND PERMITS:

Dog licenses	24,545	
Pistol permits	2,418	
Marriage licenses	3,050	
Soil erosion permits	28,290	
Liquor license	<u>1,738</u>	60,041

FEDERAL:

Domestic Violence Grant		10,158
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STATE:

Judges standardization	206,143	
Prosecuting attorney cooperative reimbursement	37,139	
Friend of the court incentive	37,144	
Juvenile officer grant	27,317	
Victim's right act	31,077	
Marine safety	57,745	
ORV Grant	8,292	
Civil defense & emergency management	6,038	
Community Corrections	147,079	
Drunk Driving Treatment Fund	13,237	
Snowmobile safety	6,409	
Survey & remonumentation grant	118,862	
State court funding	197,748	
School resource grant	22,946	
Homeland Security Grant	<u>57,154</u>	974,330

COUNTY:

Ogemaw County - Central Services		141,395
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ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF REVENUES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

CHARGES FOR SERVICES:

Circuit court costs and fees	\$ 82,002	
Family court costs and fees	7,264	
Tether program	10,914	
District court costs and fees	468,285	
Probate court costs and fees	42,160	
Prosecuting attorney	42,183	
Clerk	54,133	
Register of Deeds	289,728	
Equalization	83,851	
Management information system	936	
Treasurer	3,494	
Drug enforcement	58,993	
Community corrections	17,848	
Jail	317,298	
Animal control	17,085	
School liaison program	<u>53,722</u>	\$ 1,549,896

FINES AND FORFEITURES:

27,487

INTEREST AND DIVIDENDS:

293,122

RENTS:

88,253

REIMBURSEMENTS:

Co-op extension	4,145	
Health insurance	59,779	
Cost allocation	56,049	
Other	<u>8,520</u>	128,493

MISCELLANEOUS:

Sale of plat books	5,062	
Other revenue	<u>1,599</u>	<u>6,661</u>

Total Revenue

8,038,012

OTHER FINANCING SOURCES:

Operating transfers in		<u>948,370</u>
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Total Revenue and Other Financing Sources

\$ 8,986,382

ROSCOMMON COUNTY  
GENERAL FUND  
EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Legislative:				
Board of Commissioners	\$ 230,696	\$ 227,256	\$ 224,641	\$ 2,615
Total Legislative	<u>230,696</u>	<u>227,256</u>	<u>224,641</u>	<u>2,615</u>
Judicial:				
Circuit Court	137,069	135,687	128,368	7,319
Family Court	284,385	268,623	262,562	6,061
District Court	660,877	678,709	672,893	5,816
Tether Program	16,000	14,260	14,807	(547)
Court administrator	274,587	292,817	292,022	795
Jury Commission	4,500	2,433	2,433	-0-
Probate Court	<u>355,346</u>	<u>356,429</u>	<u>353,516</u>	<u>2,913</u>
Total Judicial	<u>1,732,764</u>	<u>1,748,958</u>	<u>1,726,601</u>	<u>22,357</u>
General Government:				
County Controller	151,321	159,150	158,830	320
Elections	27,250	21,981	21,690	291
Clerk/Register of Deeds	416,044	380,913	380,469	444
Equalization	215,751	213,505	212,565	940
Management Information System	93,225	93,225	91,073	2,152
Prosecuting Attorney	383,352	348,836	345,762	3,074
Crime Victims Advocate	44,820	44,820	41,504	3,316
County survey and remonumentation	66,400	92,493	92,493	-0-
Plat Board	200	-0-	-0-	-0-
Treasurer	194,085	198,323	196,280	2,043
Courthouse and Grounds	475,772	378,935	375,465	3,470
Houghton Lake Community Building	-0-	34,337	33,416	921
Roscommon Community Building	-0-	26,237	25,156	1,081
St Helen Community Building	-0-	30,524	30,457	67
Mailing Department	52,652	47,907	42,001	5,906
Record Copying	15,950	15,900	14,217	1,683
Cooperative Extension	90,217	94,675	94,125	550
Airport	90,488	89,501	85,682	3,819
Crawford-Roscommon Soil Conservation	3,000	3,000	3,000	-0-
Drain Commissioner	-0-	18,994	18,477	517
Soil Erosion	<u>45,592</u>	<u>16,812</u>	<u>14,143</u>	<u>2,669</u>
Total General Government	<u>2,366,119</u>	<u>2,310,068</u>	<u>2,276,805</u>	<u>33,263</u>



ROSCOMMON COUNTY  
GENERAL FUND  
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public Safety:				
Marine Safety	\$ 72,746	\$ 101,487	\$ 100,922	\$ 565
Community Corrections	199,928	199,928	166,590	33,338
Drug Enforcement	92,212	93,307	93,122	185
Snowmobile Safety	24,057	24,057	19,681	4,376
School Liaison	123,407	123,071	122,622	449
ORV Grant	16,589	16,589	8,248	8,341
Domestic Violence Grant	-0-	10,724	10,142	582
Jail	1,641,630	1,700,811	1,608,613	92,798
Marine Dive Team	9,089	13,682	13,466	216
Civil Defense	24,945	24,945	21,939	3,006
MI 2005 Homeland Security	-0-	42,618	42,618	-0-
School Resource	225,334	173,571	173,322	249
Animal Control	217,760	224,314	224,387	(73)
Planning Commission	<u>5,660</u>	<u>4,660</u>	<u>3,975</u>	<u>685</u>
Total Public Safety	<u>2,653,357</u>	<u>2,753,764</u>	<u>2,609,047</u>	<u>144,717</u>
Public Works:				
Dams	33,000	43,763	43,763	-0-
Recycling	<u>17,317</u>	<u>17,500</u>	<u>17,317</u>	<u>183</u>
Total Public Works	<u>50,317</u>	<u>61,263</u>	<u>61,080</u>	<u>183</u>
Health and Welfare:				
Family Counseling	500	1,800	1,800	-0-
Medical Examiner	40,250	51,250	53,055	(1,805)
Veterans Burial	27,000	22,000	19,654	2,346
Veterans Affairs	8,072	8,244	7,756	488
Housing Administration	86,442	87,184	86,875	309
Central Michigan District				
Health	215,950	217,468	214,594	2,874
Contagious Disease	650	650	34	616
Northern Michigan Substance				
Abuse Services	77,702	80,551	80,551	-0-
North Central Michigan Mental				
Health	57,424	57,424	57,424	-0-
Medical Care Facility	300	-0-	-0-	-0-
Trio Council on Aging	<u>1,500</u>	<u>1,803</u>	<u>1,803</u>	<u>-0-</u>
Total Health and Welfare	<u>515,790</u>	<u>528,374</u>	<u>523,546</u>	<u>4,828</u>

ROSCOMMON COUNTY  
GENERAL FUND  
EXPENDITURES - BUDGET AND ACTUAL (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Recreation and Cultural:				
Fair Board	\$ 500	\$ 500	\$ 500	\$ -0-
Huron Pines	<u>300</u>	<u>300</u>	<u>300</u>	<u>-0-</u>
Total Recreation and Cultural	<u>800</u>	<u>800</u>	<u>800</u>	<u>-0-</u>
Other:				
Economic development	15,000	12,000	12,000	-0-
Chamber of commerce	7,500	7,500	7,500	-0-
Planning & development	7,800	7,800	7,800	-0-
MAC and UCOA Dues	-0-	10,763	10,763	-0-
Insurance and Fringe Benefits	373,020	251,115	248,520	2,595
Miscellaneous	<u>200,500</u>	<u>1,625</u>	<u>1,625</u>	<u>-0-</u>
Total Other	<u>603,820</u>	<u>290,803</u>	<u>288,208</u>	<u>2,595</u>
Total Expenditures	<u>8,153,663</u>	<u>7,921,286</u>	<u>7,710,728</u>	<u>210,558</u>
Other Financing Uses:				
Operating transfers out	<u>664,517</u>	<u>996,818</u>	<u>995,519</u>	<u>1,299</u>
Total Expenditures and Other Financing Uses	<u>\$8,818,180</u>	<u>\$8,918,104</u>	<u>\$ 8,706,247</u>	<u>\$ 211,857</u>

ROSCOMMON COUNTY  
GENERAL FUND  
DETAIL ANALYSIS OF EXPENDITURES  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

LEGISLATIVE

BOARD OF COMMISSIONERS:

Salaries and per diem	\$ 114,608	
Payroll taxes	8,261	
Fringe benefits	53,555	
Supplies	888	
Publish board minutes	1,048	
Legal & professional services	36,795	
Telephone	4,222	
Travel	1,696	
Dues and subscriptions	501	
Services	2,225	
Advertising	332	
Employee training	<u>510</u>	\$ 224,641

JUDICIAL

CIRCUIT COURT:

Salaries and wages	27,035	
Payroll taxes	1,291	
Fringe benefits	7,458	
Supplies	157	
Court reporter expenses	2,603	
Jury and witness fees	10,795	
Attorney fees	55,370	
Outside services	4,800	
Appellate fees	15,084	
Telephone	1,995	
Miscellaneous	<u>1,780</u>	128,368

FAMILY COURT:

Salaries and wages	133,716	
Payroll taxes	9,796	
Fringe benefits	50,654	
Supplies	2,220	
Jury and witness fees	1,538	
Attorney fees	53,740	
Outside services	4,734	
Telephone	812	
Travel	3,474	
Dues and subscriptions	915	
Repairs and maintenance	565	
Employee training	385	
Miscellaneous	<u>13</u>	262,562

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

JUDICIAL (CONTINUED)

COURT ADMINISTRATOR:

Salaries and wages	\$ 138,367	
Payroll taxes	10,087	
Fringe benefits	81,633	
Supplies	4,200	
Court recorder	2,360	
Dues and subscriptions	1,543	
Outside services	34,450	
Information system	5,000	
Telephone	3,824	
Travel	3,341	
Miscellaneous	1,787	
Cost Allocation	<u>5,430</u>	\$ 292,022

TETHER PROGRAM:

Program expenses		14,807
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DISTRICT COURT:

Salaries and wages	373,869	
Payroll taxes	23,838	
Fringe benefits	101,673	
Supplies	13,072	
Court reporter expenses	4,323	
Jury and witness fees	3,839	
Attorney fees	105,778	
Outside services	27,660	
Telephone	7,146	
Travel	2,341	
Dues and subscription	1,821	
Repairs and maintenance	99	
Employee training	167	
Capital outlay	6,915	
Miscellaneous	<u>352</u>	672,893

JURY COMMISSION:

Per diem	648	
Supplies	1,455	
Travel	<u>330</u>	2,433

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

JUDICIAL (CONTINUED)

PROBATE COURT:

Salaries and wages	\$ 257,286	
Payroll taxes	16,253	
Fringe benefits	60,062	
Supplies	1,913	
Attorney fees	7,175	
Dues & Subscriptions	590	
Outside services	5,822	
Telephone	3,267	
Travel	260	
Employee training	315	
Repairs and maintenance	565	
Miscellaneous	<u>8</u>	\$ 353,516

GENERAL GOVERNMENT

COUNTY CONTROLLER:

Salaries and wages	102,893	
Payroll taxes	7,602	
Fringe benefits	36,378	
Supplies	2,944	
Contracted services	8,047	
Telephone	806	
Travel	85	
Employee training	<u>75</u>	158,830

ELECTIONS:

Per diem	1,674	
Office supplies	15,811	
Travel	393	
Outside services	<u>3,812</u>	21,690

COUNTY CLERK/REGISTER OF DEEDS:

Salaries and wages	235,287	
Payroll taxes	17,250	
Fringe benefits	79,884	
Supplies	6,256	
Dues and subscriptions	442	
Outside services	1,651	
Computer contracts	36,840	
Telephone	2,396	
Travel	119	
Repair and maintenance	228	
Miscellaneous	<u>116</u>	380,469

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

GENERAL GOVERNMENT (CONTINUED)

EQUALIZATION:

Salaries and wages	\$ 142,627	
Payroll taxes	10,808	
Fringe benefits	36,042	
Supplies	12,644	
Dues & Subscriptions	375	
Service contracts	6,663	
Telephone	1,126	
Travel	1,290	
Employee training	882	
Miscellaneous	<u>108</u>	\$ 212,565

MANAGEMENT INFORMATION SYSTEM:

Salaries and wages	45,863	
Payroll taxes	3,509	
Fringe benefits	17,580	
Supplies	3,703	
Contracted services	16,108	
Telephone	4,064	
Employee training	154	
Miscellaneous	<u>92</u>	91,073

PROSECUTING ATTORNEY:

Salaries and wages	226,966	
Payroll taxes	16,889	
Fringe benefits	59,840	
Supplies	9,370	
Dues and subscriptions	1,580	
Telephone	1,204	
Travel	654	
Contractual services	6,608	
Repairs and maintenance	320	
Payments to other governments	22,042	
Miscellaneous	<u>289</u>	345,762

CRIME VICTIMS ADVOCATE:

Salaries and wages	29,975	
Payroll taxes	2,324	
Fringe benefits	7,607	
Office supplies	1,486	
Telephone	49	
Travel	<u>63</u>	41,504

COUNTY SURVEY AND REMONUMENTATION:

Salaries and wages	10,329	
Payroll taxes	240	
Supplies	2,368	
Contractual services	<u>79,556</u>	92,493

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

GENERAL GOVERNMENT (CONTINUED)

TREASURER:

Salaries and wages	\$ 128,917	
Payroll taxes	9,711	
Fringe benefits	45,438	
Supplies	2,072	
Service Contracts	7,788	
Telephone	961	
Travel	596	
Advertising	97	
Maintenance and repairs	420	
Dues and subscriptions	150	
Employee training	<u>130</u>	\$ 196,280

COURTHOUSE AND GROUNDS:

Salaries and wages	109,000	
Payroll taxes	7,590	
Fringe benefits	56,718	
Supplies	12,870	
Outside services	5,466	
Utilities	141,920	
Travel	531	
Repair and maintenance	41,270	
Miscellaneous	<u>100</u>	375,465

HOUGHTON LAKE COMMUNITY BUILDING:

Salaries and wages	1,592	
Payroll taxes	122	
Fringe benefits	1,023	
Supplies	161	
Outside services	9,082	
Utilities	16,171	
Repair and maintenance	<u>5,265</u>	33,416

ROSCOMMON COMMUNITY BUILDING:

Salaries and wages	1,380	
Payroll taxes	106	
Fringe benefits	871	
Supplies	452	
Outside services	6,106	
Utilities	9,785	
Repairs and maintenance	1,456	
Capital outlay	<u>5,000</u>	25,156

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

GENERAL GOVERNMENT (CONTINUED)

ST HELEN COMMUNITY BUILDING:

Salaries and wages	\$ 1,380		
Payroll taxes	106		
Fringe benefits	871		
Supplies	272		
Outside services	7,760		
Utilities	10,639		
Repairs and maintenance	4,329		
Capital outlay	5,100	\$	30,457

MAILING DEPARTMENT:

Salaries and wages	3,994		
Payroll taxes	310		
Fringe benefits	6		
Postage	31,631		
Rent	6,060		42,001

RECORD COPYING:

Supplies	6,163		
Repair and maintenance	346		
Rental agreements	7,708		14,217

COOPERATIVE EXTENSION:

Salaries and wages	39,194		
Payroll taxes	2,998		
Fringe benefits	10,281		
Supplies	4,999		
Telephone	972		
Contractual services	1,141		
Travel	4,840		
Payment to other governments	29,700		94,125

AIRPORT:

Salaries and wages	19,493		
Payroll taxes	1,322		
Fringe benefits	10,275		
Supplies	46		
Contracted services	3,027		
Gas and oil	1,107		
Telephone	2,555		
Repair and maintenance	10,849		
Utilities	16,583		
Insurance	4,718		
Capital outlay	15,689		
Miscellaneous	18		85,682



ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

GENERAL GOVERNMENT (CONTINUED)

CRAWFORD-ROSCOMMON SOIL CONSERVATION:		\$	3,000
DRAIN COMMISSIONER:			
Salaries and wages	\$	3,872	
Payroll taxes		282	
Fringe benefits		<u>14,323</u>	18,477
SOIL EROSION:			
Salaries and wages		8,896	
Payroll taxes		340	
Supplies		224	
Dues and subscriptions		250	
Telephone		718	
Travel		<u>3,715</u>	14,143
<u>PUBLIC SAFETY</u>			
MARINE SAFETY:			
Salaries and wages		50,004	
Payroll taxes		3,777	
Fringe benefits		2,036	
Uniforms		627	
Gas and oil		9,451	
Supplies		11,912	
Dockage fees		1,905	
Repair and maintenance		6,366	
Training		127	
Miscellaneous		349	
Capital outlay		<u>14,368</u>	100,922
COMMUNITY CORRECTION:			
Salaries and wages		52,303	
Payroll taxes		4,025	
Fringe benefits		1,026	
Supplies		1,258	
Telephone		831	
Travel		1,128	
Outside services		105,787	
Repair & maintenance		<u>232</u>	166,590
DRUG ENFORCEMENT:			
Salaries and wages		43,954	
Payroll taxes		3,351	
Fringe benefits		10,160	
Payments to other units of government		<u>35,657</u>	93,122

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

PUBLIC SAFETY (CONTINUED)

SNOWMOBILE SAFETY:

Salaries and wages	\$ 4,658	
Payroll taxes	394	
Fringe benefits	208	
Supplies	373	
Repairs and maintenance	1,835	
Capital outlay	<u>12,213</u>	\$ 19,681

SCHOOL LIAISON:

Salaries and wages	87,947	
Payroll taxes	6,715	
Fringe benefits	<u>27,960</u>	122,622

ORV GRANT:

Salaries and wages	1,931	
Payroll taxes	124	
Supplies	693	
Capital outlay	<u>5,500</u>	8,248

DOMESTIC VIOLENCE GRANT:

Salaries and wages	7,656	
Payroll taxes	586	
Fringe benefits	<u>1,900</u>	10,142

JAIL:

Salaries and wages	835,069	
Payroll taxes	63,897	
Fringe benefits	271,424	
Supplies	49,532	
Food	148,516	
Repair and maintenance	11,301	
Travel	724	
Contract services	12,920	
Inmate housing	31,442	
Utilities	55,225	
Health services	125,842	
Training	150	
Miscellaneous	<u>1,971</u>	1,608,013

SCHOOL RESOURCE OFFICERS:

Salaries and wages	125,640	
Payroll taxes	9,682	
Fringe benefits	<u>38,000</u>	173,322

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

PUBLIC SAFETY (CONTINUED)

MARINE DIVE TEAM:			
Salaries and wages	\$	7,053	
Payroll taxes		515	
Fringe benefits		256	
Supplies		2,460	
Utilities		2,548	
Repair and maintenance		25	
Employee training		<u>609</u>	\$ 13,466
CIVIL DEFENSE:			
Salaries and wages		14,540	
Payroll taxes		1,088	
Fringe benefits		2,453	
Supplies		1,279	
Telephone		2,282	
Travel		<u>297</u>	21,939
MI 2005 HOMELAND SECURITY:			
Capital outlay			42,618
ANIMAL CONTROL:			
Salaries and wages		114,121	
Payroll taxes		7,885	
Fringe benefits		67,386	
Supplies		4,090	
Outside services		406	
Uniforms		884	
Gas and oil		11,216	
Board of dogs		1,898	
Telephone		5,266	
Travel		222	
Utilities		4,623	
Repair and maintenance		5,191	
Employee training		1,014	
Miscellaneous		<u>185</u>	224,387
PLANNING COMMISSION:			
Per diems		2,660	
Supplies		524	
Travel		<u>791</u>	3,975
<u>PUBLIC WORKS</u>			
DAMS:			43,763
RECYCLING:			17,317

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

	<u>HEALTH AND WELFARE</u>	
FAMILY COUNSELING:		\$ 1,800
MEDICAL EXAMINER:		53,055
VETERANS BURIAL:		19,654
VETERANS AFFAIRS:		
Salaries and per diem	\$ 5,878	
Payroll taxes	315	
Fringe benefits	45	
Meetings	25	
Supplies	90	
Telephone	685	
Travel	<u>718</u>	7,756
HOUSING ADMINISTRATION:		
Salaries and wages	65,595	
Payroll taxes	4,871	
Fringe benefits	12,264	
Supplies	865	
Telephone	980	
Travel	820	
Repairs and maintenance	1,309	
Miscellaneous	<u>171</u>	86,875
CENTRAL MICHIGAN DISTRICT HEALTH:		214,594
CONTAGIOUS DISEASE:		34
NORTHERN MICHIGAN SUBSTANCE ABUSE SERVICES:		80,551
NORTH CENTRAL MICHIGAN MENTAL HEALTH:		57,424
TRI COUNCIL ON AGING:		1,803
	<u>RECREATION AND CULTURAL</u>	
HURON PINES:		300
FAIR BOARD:		500

ROSCOMMON COUNTY  
 DETAIL ANALYSIS OF EXPENDITURES - GENERAL FUND (CONTINUED)  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006

OTHER

ECONOMIC DEVELOPMENT:		\$ 12,000
CHAMBERS OF COMMERCE:		7,500
PLANNING & DEVELOPMENT:		7,800
MAC AND UCOA DUES:		10,763
INSURANCE AND FRINGE BENEFITS:		
Insurance and bonds	\$ 166,828	
Hospitalization	61,385	
Prescription reimbursement	13,175	
Health services	1,345	
Wellness program	3,350	
Unemployment	<u>2,982</u>	248,520
MISCELLANEOUS:		1,625

OPERATING TRANSFERS

Landfill	20,000	
Law library	12,500	
Department of human services	11,500	
Child care - Probate	300,000	
Soldiers relief	37,528	
Sheriff road patrol	136,192	
Drug enforcement fund	11,427	
Correction training fund	6,280	
Jail debt service	82,638	
Courthouse debt service fund	373,374	
Tax payment enterprise fund	<u>4,080</u>	<u>995,519</u>
Total Expenditures and Operating Transfers Out		<u>\$ 8,706,247</u>

ROSCOMMON COUNTY  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2006

	Weyerhaeuser Clean up	Animal Control	Health Building Rental	ROD Automation	Drug Enforcement	Law Library
<b>ASSETS</b>						
Cash and investments	\$ 168,226	\$ 6,056	\$ 291,383	\$ 180,689	\$ 9,167	\$ 458
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Interest receivable	733	-0-	1,100	774	-0-	-0-
Due from governmental units	-0-	-0-	6,270	-0-	-0-	-0-
Total Assets	<u>\$ 168,959</u>	<u>\$ 6,056</u>	<u>\$ 298,753</u>	<u>\$ 181,463</u>	<u>\$ 9,167</u>	<u>\$ 458</u>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -0-	\$ 5,554	\$ -0-	\$ 118	\$ -0-	\$ -0-
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Total Liabilities	-0-	5,554	-0-	118	-0-	-0-
<b>Fund Equity:</b>						
Fund Balance (deficit):						
Designated for						
Contamination clean up	168,959	-0-	-0-	-0-	-0-	-0-
Reserve for capital outlay	-0-	-0-	-0-	-0-	-0-	-0-
Undesignated	-0-	502	298,753	181,345	9,167	458
Total Fund Equity	<u>168,959</u>	<u>502</u>	<u>298,753</u>	<u>181,345</u>	<u>9,167</u>	<u>458</u>
Total Liabilities and Fund Equity	<u>\$ 168,959</u>	<u>\$ 6,056</u>	<u>\$ 298,753</u>	<u>\$ 181,463</u>	<u>\$ 9,167</u>	<u>\$ 458</u>

SPECIAL REVENUE FUNDS

Child Care Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice	Soldiers Relief	Veterans Trust	Housing Administration	County Housing Rehab
\$ 101,820	\$ 98,979	\$ 4,533	\$ 3,016	\$ 4,109	\$ 525	\$ 8,679	\$ 275
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
56,833	-0-	14,850	-0-	-0-	-0-	-0-	-0-
<u>\$ 158,653</u>	<u>\$ 98,979</u>	<u>\$ 19,383</u>	<u>\$ 3,016</u>	<u>\$ 4,109</u>	<u>\$ 525</u>	<u>\$ 8,679</u>	<u>\$ 275</u>
\$ 44,991	\$ 4,109	\$ 2,103	\$ 96	\$ 2,279	\$ 100	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
44,991	4,109	2,103	96	2,279	100	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
113,662	94,870	17,280	2,920	1,830	425	8,679	275
113,662	94,870	17,280	2,920	1,830	425	8,679	275
<u>\$ 158,653</u>	<u>\$ 98,979</u>	<u>\$ 19,383</u>	<u>\$ 3,016</u>	<u>\$ 4,109</u>	<u>\$ 525</u>	<u>\$ 8,679</u>	<u>\$ 275</u>

ROSCOMMON COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2006

	SPECIAL REVENUE FUNDS					
	<u>Correction Training</u>	<u>Airport</u>	<u>Gypsy Moth</u>	<u>County Revenue Sharing</u>	<u>Landfill Remediation</u>	<u>Commission on Aging</u>
ASSETS						
Cash and investments	\$ 12,577	\$ 41,348	\$ 850,912	\$ 1,498,686	\$ 1,864	\$ 8,907
Taxes receivable	-0-	-0-	1,314	-0-	-0-	209,140
Interest receivable	-0-	-0-	7,542	5,240	-0-	36
Due from governmental units	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	<u>\$ 12,577</u>	<u>\$ 41,348</u>	<u>\$ 859,768</u>	<u>\$ 1,503,926</u>	<u>\$ 1,864</u>	<u>\$ 218,083</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ -0-	\$ 7,079	\$ 2,421	\$ -0-	\$ -0-	\$ -0-
Deferred revenue	-0-	-0-	1,314	-0-	-0-	209,140
Total Liabilities	-0-	7,079	3,735	-0-	-0-	209,140
Fund Equity:						
Fund Balance (deficit):						
Designated for contamination clean up	-0-	-0-	-0-	-0-	-0-	-0-
Reserved for capital outlay	-0-	-0-	-0-	-0-	-0-	-0-
Undesignated	12,577	34,269	856,033	1,503,926	1,864	8,943
Total Fund Equity	12,577	34,269	856,033	1,503,926	1,864	8,943
Total Liabilities and Fund Equity	<u>\$ 12,577</u>	<u>\$ 41,348</u>	<u>\$ 859,768</u>	<u>\$ 1,503,926</u>	<u>\$ 1,864</u>	<u>\$ 218,083</u>



				DEBT SERVICE
<u>Friend of the Court</u>	<u>Jail Accountability</u>	<u>Juvenile Detention</u>	<u>Homeland Security</u>	<u>DPW TRI- Township X</u>
\$ 98,860	\$ 576	\$ 25,022	\$ 11,414	\$ 2,656
-0-	-0-	-0-	-0-	-0-
555	-0-	-0-	49	-0-
<u>23,233</u>	<u>-0-</u>	<u>53,562</u>	<u>-0-</u>	<u>-0-</u>
<u>\$ 122,648</u>	<u>\$ 576</u>	<u>\$ 78,584</u>	<u>\$ 11,463</u>	<u>\$ 2,656</u>
\$ 2,058	\$ -0-	\$ 3,257	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-
<u>2,058</u>	<u>-0-</u>	<u>3,257</u>	<u>-0-</u>	<u>-0-</u>
-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-
<u>120,590</u>	<u>576</u>	<u>75,327</u>	<u>11,463</u>	<u>2,656</u>
<u>120,590</u>	<u>576</u>	<u>75,327</u>	<u>11,463</u>	<u>2,656</u>
<u>\$ 122,648</u>	<u>\$ 576</u>	<u>\$ 78,584</u>	<u>\$ 11,463</u>	<u>\$ 2,656</u>

ROSCOMMON COUNTY  
COMBINING BALANCE SHEET (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2006

	CAPITAL PROJECTS				
	Animal Control	DPW Tri-Town III	Capital Improvements	Drain Revolving	Total
ASSETS					
Cash and investments	\$ 90,319	\$ 1,496	\$ 5,624	\$ 469	\$ 3,528,645
Taxes receivable	-0-	-0-	-0-	-0-	210,454
Interest receivable	413	-0-	-0-	-0-	16,442
Due from governmental units	-0-	-0-	-0-	-0-	154,748
Total Assets	<u>\$ 90,732</u>	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 3,910,289</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-	74,165
Deferred revenue	-0-	-0-	-0-	-0-	210,454
Total Liabilities	-0-	-0-	-0-	-0-	284,619
Fund Equity:					
Fund Balance (deficit):					
Designated for contamination clean up	-0-	-0-	-0-	-0-	168,959
Reserved for capital outlay	90,732	1,496	5,624	469	98,321
Undesignated	-0-	-0-	-0-	-0-	3,358,390
Total Fund Equity	<u>90,732</u>	<u>1,496</u>	<u>5,624</u>	<u>469</u>	<u>3,625,670</u>
Total Liabilities and Fund Equity	<u>\$ 90,732</u>	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 3,910,289</u>

ROSCOMMON COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2006

	Weyerhaeuser Clean up	Animal Control	Health Building Fund	ROD Automation	Drug Enforcement	Law Library
Revenue:						
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	-0-	-0-	-0-	-0-
State	-0-	-0-	-0-	-0-	-0-	-0-
Local	-0-	-0-	-0-	-0-	-0-	-0-
Charges for services	-0-	-0-	-0-	55,040	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-	-0-	2,500
Rents	-0-	-0-	119,450	-0-	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-	-0-
Interest	8,462	-0-	10,379	8,663	-0-	-0-
Other	-0-	21,826	-0-	-0-	-0-	-0-
Total Revenue	8,462	21,826	129,829	63,703	-0-	2,500
Expenditures:						
Judicial	-0-	-0-	-0-	-0-	-0-	16,055
General	-0-	-0-	-0-	37,788	-0-	-0-
Public Safety	-0-	21,324	-0-	-0-	2,260	-0-
Health and welfare	-0-	-0-	3,010	-0-	-0-	-0-
Debt Service:						
Principal	-0-	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Total Expenditures	-0-	21,324	3,010	37,788	2,260	16,055
Excess:						
Revenue over (under) expenditures	8,462	502	126,819	25,915	(2,260)	(13,555)
Other financing sources (uses):						
Operating transfers in	-0-	-0-	-0-	-0-	11,427	12,500
Operating transfers out	-0-	-0-	(123,045)	-0-	-0-	-0-
Total Other Financing Sources (Uses)	-0-	-0-	(123,045)	-0-	11,427	12,500
Excess:						
Revenue and other financing sources over (under) expenditures and other financing uses	8,462	502	3,774	25,915	9,167	(1,055)
Fund balance (deficit) - January 1	160,497	-0-	294,979	155,430	-0-	1,513
Fund balance (deficit) - December 31	\$ 168,959	\$ 502	\$ 298,753	\$ 181,345	\$ 9,167	\$ 458

SPECIAL REVENUE FUND							
Dept of Human Service	Child Care- Probate	Group Home Federal Grant	Day Treatment	Juvenile Justice	Soldiers Relief	Veterans Trust	County Homeowners Program
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	52,643
96	312,220	-0-	58,387	15,000	-0-	2,307	-0-
-0-	-0-	-0-	49,763	-0-	-0-	-0-	-0-
-0-	-0-	101,611	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	87,840	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	15,720	-0-	-0-	-0-	-0-
96	400,060	101,611	123,870	15,000	-0-	2,307	52,643
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
19,555	580,119	111,910	280,397	15,623	37,528	3,397	39,438
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
19,555	580,119	111,910	280,397	15,623	37,528	3,397	39,438
(19,459)	(180,059)	(10,299)	(156,527)	(623)	(37,528)	(1,090)	13,205
11,500	300,000	-0-	147,097	-0-	37,528	-0-	-0-
-0-	(147,097)	-0-	-0-	-0-	-0-	-0-	(13,205)
11,500	152,903	-0-	147,097	-0-	37,528	-0-	(13,205)
(7,959)	(27,156)	(10,299)	(9,430)	(623)	-0-	(1,090)	-0-
7,959	140,818	105,169	26,710	3,543	1,830	1,515	-0-
\$ -0-	\$ 113,662	\$ 94,870	\$ 17,280	\$ 2,920	\$ 1,830	\$ 425	\$ -0-

ROSCOMMON COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2006

	Housing Admini- stration	County Housing Rehab Grant	Correction Training	Airport	Gypsy Moth	Revenue Sharing
Revenue:						
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 169	\$ 1,278,150
Federal	-0-	92,676	-0-	-0-	-0-	-0-
State	8,350	-0-	9,855	-0-	20,425	-0-
Local	-0-	-0-	-0-	-0-	-0-	-0-
Charges for services	4,875	-0-	-0-	-0-	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-	-0-	-0-
Rents	-0-	-0-	-0-	28,483	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-	-0-
Interest	363	-0-	-0-	-0-	42,430	57,175
Other	-0-	9,034	-0-	-0-	-0-	-0-
Total Revenue	<u>13,588</u>	<u>101,710</u>	<u>9,855</u>	<u>28,483</u>	<u>63,024</u>	<u>1,335,325</u>
Expenditures:						
Judicial	-0-	-0-	-0-	-0-	-0-	-0-
General	-0-	-0-	-0-	25,125	-0-	-0-
Public Safety	-0-	-0-	6,095	-0-	-0-	-0-
Health and welfare	14,274	85,685	-0-	-0-	147,419	-0-
Debt Service:						
Principal	-0-	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Total Expenditures	<u>14,274</u>	<u>85,685</u>	<u>6,095</u>	<u>25,125</u>	<u>147,419</u>	<u>-0-</u>
Excess:						
Revenue over (under) expenditures	<u>(686)</u>	<u>16,025</u>	<u>3,760</u>	<u>3,358</u>	<u>(84,395)</u>	<u>1,335,325</u>
Other financing sources (uses):						
Operating transfers in	-0-	-0-	6,280	-0-	-0-	-0-
Operating transfers out	<u>(3,000)</u>	<u>(15,750)</u>	<u>-0-</u>	<u>(13,077)</u>	<u>-0-</u>	<u>(434,069)</u>
Total Other Financing Sources (Uses)	<u>(3,000)</u>	<u>(15,750)</u>	<u>6,280</u>	<u>(13,077)</u>	<u>-0-</u>	<u>(434,069)</u>
Excess:						
Revenue and other financing sources over (under) expenditures and other financing uses	(3,686)	275	10,040	(9,719)	(84,395)	901,256
Fund balance (deficit) - January 1	<u>12,365</u>	<u>-0-</u>	<u>2,537</u>	<u>43,988</u>	<u>940,428</u>	<u>602,670</u>
Fund balance (deficit) - December 31	<u>\$ 8,679</u>	<u>\$ 275</u>	<u>\$ 12,577</u>	<u>\$ 34,269</u>	<u>\$ 856,033</u>	<u>\$ 1,503,926</u>

SPECIAL REVENUE FUNDS					
Landfill Remediation	Commission on Aging	Friend of the Court	Jail Account- ability	Juvenile Detention	Homeland Security
\$ -0-	\$ 283,455	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	146,735	5,451	-0-	-0-
-0-	-0-	-0-	-0-	406,681	-0-
-0-	-0-	29,826	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	3,187	6,800	-0-	-0-	549
-0-	-0-	-0-	-0-	11,677	1,000
-0-	286,642	183,361	5,451	418,358	1,549
-0-	-0-	195,022	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	5,620	-0-	1,231
-0-	283,761	-0-	-0-	324,920	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-
-0-	283,761	195,022	5,620	324,920	1,231
-0-	2,881	(11,661)	(169)	93,438	318
-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	(91,284)	-0-
-0-	-0-	-0-	-0-	(91,284)	-0-
-0-	2,881	(11,661)	(169)	2,154	318
1,864	6,062	132,251	745	73,173	11,145
\$ 1,864	\$ 8,943	\$ 120,590	\$ 576	\$ 75,327	\$ 11,463

ROSCOMMON COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)  
NONMAJOR GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2006

	DEBT SERVICE FUNDS				
	DPW Tri-town X	Jail	Health & Human Services	Courthouse	Airport
Revenue:					
Taxes	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Federal	-0-	-0-	-0-	-0-	-0-
State	-0-	-0-	-0-	-0-	-0-
Local	206,550	-0-	-0-	-0-	-0-
Charges for services	-0-	-0-	-0-	-0-	-0-
Fines and forfeits	-0-	-0-	-0-	-0-	-0-
Rents	-0-	-0-	-0-	-0-	-0-
Reimbursements and refunds	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Revenue	<u>206,550</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Expenditures:					
Judicial	-0-	-0-	-0-	-0-	-0-
General	-0-	-0-	-0-	-0-	-0-
Public Safety	-0-	-0-	-0-	-0-	-0-
Health and welfare	-0-	-0-	-0-	-0-	-0-
Debt Services:					
Principal	175,000	45,000	90,000	245,222	11,822
Interest	<u>31,550</u>	<u>37,638</u>	<u>33,045</u>	<u>128,152</u>	<u>1,255</u>
Total Expenditures	<u>206,550</u>	<u>82,638</u>	<u>123,045</u>	<u>373,374</u>	<u>13,077</u>
Excess:					
Revenue over (under) expenditures	<u>-0-</u>	<u>(82,638)</u>	<u>(123,045)</u>	<u>(373,374)</u>	<u>(13,077)</u>
Other financing sources (uses)					
Operating transfers in	-0-	82,638	123,045	373,374	13,077
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>82,638</u>	<u>123,045</u>	<u>373,374</u>	<u>13,077</u>
Excess:					
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>2,656</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 2,656</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

CAPITAL PROJECT FUNDS				
Animal Control	DPW Tri-Town III	Capital Improvement	Drain Revolving	Totals
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 1,561,774
-0-	-0-	-0-	-0-	145,319
-0-	-0-	-0-	-0-	578,826
-0-	-0-	-0-	-0-	662,994
-0-	-0-	-0-	-0-	191,352
-0-	-0-	-0-	-0-	2,500
-0-	-0-	-0-	-0-	147,933
-0-	-0-	-0-	-0-	87,840
413	-0-	-0-	-0-	138,421
<u>91,319</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>150,576</u>
<u>91,732</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>3,667,535</u>
-0-	-0-	-0-	-0-	211,077
-0-	-0-	-0-	-0-	62,913
1,000	-0-	-0-	-0-	37,530
-0-	-0-	-0-	-0-	1,947,036
-0-	-0-	-0-	-0-	567,044
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>231,640</u>
<u>1,000</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>3,057,240</u>
<u>90,732</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>610,295</u>
-0-	-0-	-0-	-0-	1,118,466
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>(840,527)</u>
<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>277,939</u>
90,732	-0-	-0-	-0-	888,234
<u>-0-</u>	<u>1,496</u>	<u>5,624</u>	<u>469</u>	<u>2,737,436</u>
<u>\$ 90,732</u>	<u>\$ 1,496</u>	<u>\$ 5,624</u>	<u>\$ 469</u>	<u>\$ 3,625,670</u>



ROSCOMMON COUNTY  
WEYERHAUSER CLEANUP FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 168,226	\$ 160,497
Interest receivable	<u>733</u>	<u>-0-</u>
Total Assets	<u>\$ 168,959</u>	<u>\$ 160,497</u>

FUND EQUITY

Fund Balance:		
Designated for Contamination Cleanup	\$ 168,959	\$ 160,497
Total Fund Equity	<u>\$ 168,959</u>	<u>\$ 160,497</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Interest	\$ 2,000	\$ 8,000	\$ 8,462	\$ 462
Total Revenue	2,000	8,000	8,462	462
Fund balance (deficit) - January 1	<u>160,497</u>	<u>160,497</u>	<u>160,497</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 162,497</u>	<u>\$ 168,497</u>	<u>\$ 168,959</u>	<u>\$ 462</u>

ROSCOMMON COUNTY  
ANIMAL CONTROL FUND  
BALANCE SHEET  
DECEMBER 31, 2006

ASSETS

Cash and investments	\$ 6,056
Total Assets	<u>\$ 6,056</u>

LIABILITIES AND FUND EQUITY

Liabilities:	
Account payable	\$ 5,554
Total Liabilities	<u>5,554</u>
Fund Equity:	
Fund Balance:	
Undesignated	<u>502</u>
Total Fund Equity	<u>502</u>
Total Liabilities and Fund Equity	<u>\$ 6,056</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Donations	\$ -0-	\$ 22,000	\$ 21,826	\$ (174)
Total Revenue	<u>-0-</u>	<u>22,000</u>	<u>21,826</u>	<u>(174)</u>
Expenditures:				
Service charges	<u>-0-</u>	<u>22,000</u>	<u>21,324</u>	<u>676</u>
Total Expenditures:	<u>-0-</u>	<u>22,000</u>	<u>21,324</u>	<u>676</u>
Excess:				
Revenue over (under) Expenditures	-0-	-0-	502	502
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 502</u>	<u>\$ 502</u>

ROSCOMMON COUNTY  
HEALTH BUILDING RENTAL FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 291,383	\$ 287,903
Interest receivable	1,100	806
Due from other governmental units	<u>6,270</u>	<u>6,270</u>
Total Assets	<u>\$ 298,753</u>	<u>\$ 294,979</u>

FUND EQUITY

Fund Balance:		
Undesignated	<u>\$ 298,753</u>	<u>\$ 294,979</u>
Total Fund Equity	<u>\$ 298,753</u>	<u>\$ 294,979</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Rent	\$ 120,000	\$ 120,000	\$ 119,450	\$ (550)
Interest	<u>2,500</u>	<u>10,000</u>	<u>10,379</u>	<u>379</u>
Total Revenue	<u>122,500</u>	<u>130,000</u>	<u>129,829</u>	<u>(171)</u>
Expenditures:				
Miscellaneous	<u>-0-</u>	<u>-0-</u>	<u>3,010</u>	<u>(3,010)</u>
Total Expenditures:	<u>-0-</u>	<u>-0-</u>	<u>3,010</u>	<u>(3,010)</u>
Excess:				
Revenue over (under) Expenditures	<u>122,500</u>	<u>130,000</u>	<u>126,819</u>	<u>(3,181)</u>
Other financing sources (uses):				
Operating transfers out	<u>(122,500)</u>	<u>(137,500)</u>	<u>(123,045)</u>	<u>14,455</u>
Total Other Financing Sources (Uses)	<u>(122,500)</u>	<u>(137,500)</u>	<u>(123,045)</u>	<u>14,455</u>
Excess:				
Revenue over (under) expenditures and other financing uses	-0-	(7,500)	3,774	11,274
Fund balance (deficit) - January 1	<u>294,979</u>	<u>294,979</u>	<u>294,979</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 294,979</u>	<u>\$ 287,479</u>	<u>\$ 298,753</u>	<u>\$ 11,274</u>

ROSCOMMON COUNTY  
REGISTER OF DEEDS AUTOMATION FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 180,689	\$ 155,430
Interest receivable	<u>774</u>	<u>-0-</u>
Total Assets	<u>\$ 181,463</u>	<u>\$ 155,430</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ <u>118</u>	\$ <u>-0-</u>
Total Liabilities	<u>118</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	\$ <u>181,345</u>	\$ <u>155,430</u>
Total Fund Equity	<u>181,345</u>	<u>155,430</u>
Total Liabilities and Fund Equity	<u>\$ 181,463</u>	<u>\$ 155,430</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Fees	\$ 54,000	\$ 63,500	\$ 55,040	\$ (8,460)
Interest	<u>-0-</u>	<u>-0-</u>	<u>8,663</u>	<u>8,663</u>
Total Revenue	<u>54,000</u>	<u>63,500</u>	<u>63,703</u>	<u>203</u>
Expenditures:				
Salaries and wages	5,000	11,761	11,761	-0-
Payroll taxes	-0-	882	882	-0-
Fringe benefits	-0-	1,220	1,338	(118)
Supplies	16,000	12,735	11,903	832
Service charges	10,500	20,423	10,508	9,915
Cost allocation	-0-	1,396	1,396	-0-
Capital outlay	<u>3,500</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>35,000</u>	<u>48,417</u>	<u>37,788</u>	<u>10,629</u>
Excess:				
Revenue over (under) expenditures	19,000	15,083	25,915	10,832
Fund balance (deficit) - January 1	<u>155,430</u>	<u>155,430</u>	<u>155,430</u>	<u>-0-</u>
Fund balance (deficit) December 31	<u>\$ 174,430</u>	<u>\$ 170,513</u>	<u>\$ 181,345</u>	<u>\$ 10,832</u>

ROSCOMMON COUNTY  
DRUG ENFORCEMENT FUND  
BALANCE SHEET  
DECEMBER 31, 2006

ASSETS

Cash and investments	\$ 9,167
Total Assets	<u>\$ 9,167</u>

FUND EQUITY

Fund Balance:	
Undesignated	\$ 9,167
Total Fund Equity	<u>\$ 9,167</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Expenditures:				
Service charges	\$ -0-	\$ 2,260	\$ 2,260	\$ -0-
Total Expenditures:	<u>-0-</u>	<u>2,260</u>	<u>2,260</u>	<u>-0-</u>
Other financing sources:				
Operating transfers in	<u>-0-</u>	<u>2,260</u>	<u>11,427</u>	<u>9,167</u>
Total Other Financing Sources	<u>-0-</u>	<u>2,260</u>	<u>11,427</u>	<u>9,167</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	9,167	9,167
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 9,167</u>	<u>\$ 9,167</u>

ROSCOMMON COUNTY  
LAW LIBRARY FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 458	\$ 1,513
Total Assets	<u>\$ 458</u>	<u>\$ 1,513</u>
 FUND EQUITY		
Fund Balance		
Undesignated	\$ 458	\$ 1,513
Total Fund Equity	<u>\$ 458</u>	<u>\$ 1,513</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Fines and forfeits	\$ 2,500	\$ 2,500	\$ 2,500	\$ -0-
Total Revenue	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>-0-</u>
Expenditures:				
Salary and wages	600	600	550	50
Payroll taxes	-0-	47	46	1
Fixed asset additions	<u>3,000</u>	<u>16,353</u>	<u>15,459</u>	<u>894</u>
Total Expenditures	<u>3,600</u>	<u>17,000</u>	<u>16,055</u>	<u>945</u>
Excess:				
Revenue over (under) expenditures	<u>(1,100)</u>	<u>(14,500)</u>	<u>(13,555)</u>	<u>945</u>
Other financing sources:				
Operating transfers in	<u>13,000</u>	<u>14,500</u>	<u>12,500</u>	<u>(2,000)</u>
Total Other Financing Sources	<u>13,000</u>	<u>14,500</u>	<u>12,500</u>	<u>(2,000)</u>
Excess:				
Revenue and other financing sources over (under) expenditures	11,900	-0-	(1,055)	(1,055)
Fund balance (deficit) - January 1	<u>1,513</u>	<u>1,513</u>	<u>1,513</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 13,413</u>	<u>\$ 1,513</u>	<u>\$ 458</u>	<u>\$ (1,055)</u>

ROSCOMMON COUNTY  
DEPARTMENT OF HUMAN SERVICES  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ -0-	\$ 7,959
Total Assets	<u>\$ -0-</u>	<u>\$ 7,959</u>
Fund Equity		
Fund Balance:		
Undesignated	\$ -0-	\$ 7,959
Total Fund Equity	<u>\$ -0-</u>	<u>\$ 7,959</u>

ROSCOMMON COUNTY  
DEPARTMENT OF HUMAN SERVICES  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 3,200	\$ 6,560	\$ 96	\$ (6,464)
Total Revenue	<u>3,200</u>	<u>6,560</u>	<u>96</u>	<u>(6,464)</u>
Expenditures:				
Service charges	<u>13,000</u>	<u>19,560</u>	<u>19,555</u>	<u>5</u>
Total Expenditures	<u>13,000</u>	<u>19,560</u>	<u>19,555</u>	<u>5</u>
Excess:				
Revenue over (under) expenditures	<u>(9,800)</u>	<u>(13,000)</u>	<u>(19,459)</u>	<u>(6,459)</u>
Other financing sources:				
Operating transfers in	<u>13,000</u>	<u>13,000</u>	<u>11,500</u>	<u>(1,500)</u>
Total Other Financing Sources	<u>13,000</u>	<u>13,000</u>	<u>11,500</u>	<u>(1,500)</u>
Excess:				
Revenue and other financing sources over (under) expenditures	3,200	-0-	(7,959)	(7,959)
Fund balance (deficit) - January 1	<u>7,959</u>	<u>7,959</u>	<u>7,959</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 11,159</u>	<u>\$ 7,959</u>	<u>\$ -0-</u>	<u>\$ (7,959)</u>



ROSCOMMON COUNTY  
CHILD CARE - PROBATE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 101,820	\$ 96,062
Due from governmental units	<u>56,833</u>	<u>73,690</u>
Total Assets	<u>\$ 158,653</u>	<u>\$ 169,752</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 44,991	\$ 28,791
Due to governmental units	<u>-0-</u>	<u>143</u>
Total Liabilities	<u>44,991</u>	<u>28,934</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>113,662</u>	<u>140,818</u>
Total Fund Equity	<u>113,662</u>	<u>140,818</u>
Total Liabilities and Fund Equity	<u>\$ 158,653</u>	<u>\$ 169,752</u>

ROSCOMMON COUNTY  
CHILD CARE - PROBATE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 375,865	\$ 375,865	\$ 312,220	\$ (63,645)
Reimbursements and refunds	<u>87,900</u>	<u>87,900</u>	<u>87,840</u>	<u>(60)</u>
Total Revenue	<u>463,765</u>	<u>463,765</u>	<u>400,060</u>	<u>(63,705)</u>
Expenditures:				
Salaries and wages	24,613	24,613	23,902	711
Payroll taxes	2,218	2,218	1,844	374
Fringe benefits	8,637	8,637	8,260	377
Service charges	661,695	661,695	545,328	116,367
Aid to other governments	<u>30,000</u>	<u>30,000</u>	<u>785</u>	<u>29,215</u>
Total Expenditures	<u>727,163</u>	<u>727,163</u>	<u>580,119</u>	<u>147,044</u>
Excess:				
Revenue over (under) expenditures	<u>(263,398)</u>	<u>(263,398)</u>	<u>(180,059)</u>	<u>83,339</u>
Other Financing Sources (Uses):				
Operating transfers in	409,765	409,765	300,000	(109,765)
Operating transfers out	<u>(146,367)</u>	<u>(146,367)</u>	<u>(147,097)</u>	<u>(730)</u>
Total Other Financing Sources (Uses)	<u>263,398</u>	<u>263,398</u>	<u>152,903</u>	<u>(110,495)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	(27,156)	(27,156)
Fund balance (deficit) - January 1	<u>140,818</u>	<u>140,818</u>	<u>140,818</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 140,818</u>	<u>\$ 140,818</u>	<u>\$ 113,662</u>	<u>\$ (27,156)</u>

ROSCOMMON COUNTY  
GROUP HOME FEDERAL GRANT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ <u>98,979</u>	\$ <u>105,169</u>
Total Assets	<u>\$ 98,979</u>	<u>\$ 105,169</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ <u>4,109</u>	\$ <u>-0-</u>
Total Liabilities	<u>4,109</u>	<u>-0-</u>
Fund Equity		
Fund balance:		
Undesignated	<u>94,870</u>	<u>105,169</u>
Total Fund Equity	<u>94,870</u>	<u>105,169</u>
Total Liabilities and Fund Equity	<u>\$ 98,979</u>	<u>\$ 105,169</u>

ROSCOMMON COUNTY  
GROUP HOME FEDERAL GRANT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 97,200	\$ 129,200	\$ 101,611	\$ (27,589)
Total Revenue	<u>97,200</u>	<u>129,200</u>	<u>101,611</u>	<u>(27,589)</u>
Expenditures:				
Salaries and wages	5,617	5,617	5,545	72
Payroll taxes	429	429	403	26
Fringe benefits	740	740	373	367
Service charges	78,300	103,300	98,093	5,207
Cost allocation	-0-	7,000	6,689	311
Travel	<u>810</u>	<u>810</u>	<u>807</u>	<u>3</u>
Total Expenditures	<u>85,896</u>	<u>117,896</u>	<u>111,910</u>	<u>5,986</u>
Excess:				
Revenue over (under) expenditures	11,304	11,304	(10,299)	21,603
Fund balance (deficit) - January 1	<u>105,169</u>	<u>105,169</u>	<u>105,169</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 116,473</u>	<u>\$ 116,473</u>	<u>\$ 94,870</u>	<u>\$ 21,603</u>

ROSCOMMON COUNTY  
DAY TREATMENT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 4,533	\$ 3,442
Due from governmental units	<u>14,850</u>	<u>25,833</u>
Total Assets	<u>\$ 19,383</u>	<u>\$ 29,275</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 2,103	\$ 1,708
Due to other funds	<u>-0-</u>	<u>857</u>
Total Liabilities	<u>2,103</u>	<u>2,565</u>
Fund Equity		
Fund Balance:		
Undesignated	<u>17,280</u>	<u>26,710</u>
Total Fund Equity	<u>17,280</u>	<u>26,710</u>
Total Liabilities and Fund Equity	<u>\$ 19,383</u>	<u>\$ 29,275</u>

ROSCOMMON COUNTY  
DAY TREATMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 62,500	\$ 62,500	\$ 58,387	\$ (4,113)
Counties	-0-	17,000	18,237	1,237
Schools	34,000	37,999	31,526	(6,473)
Other	<u>1,500</u>	<u>21,001</u>	<u>15,720</u>	<u>(5,281)</u>
Total Revenues	<u>98,000</u>	<u>138,500</u>	<u>123,870</u>	<u>(14,630)</u>
Expenditures:				
Salaries and wages	148,310	141,795	141,766	29
Payroll taxes	11,346	11,208	11,208	-0-
Fringe benefits	41,383	52,321	49,598	2,723
Rent	5,700	5,700	-0-	5,700
Cost allocation	-0-	-0-	6,169	(6,169)
Services	17,412	62,907	68,157	(5,250)
Supplies	5,480	5,480	1,730	3,750
Travel	4,936	4,936	-0-	4,936
Miscellaneous	<u>10,800</u>	<u>2,000</u>	<u>1,769</u>	<u>231</u>
Total Expenditures	<u>245,367</u>	<u>286,347</u>	<u>280,397</u>	<u>5,950</u>
Excess:				
Revenue over (under) expenditures	<u>(147,367)</u>	<u>(147,847)</u>	<u>(156,527)</u>	<u>(8,680)</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>147,367</u>	<u>147,847</u>	<u>147,097</u>	<u>(750)</u>
Total Other Financing Sources (Uses)	<u>147,367</u>	<u>147,847</u>	<u>147,097</u>	<u>(750)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	-0-	-0-	(9,430)	(9,430)
Fund balance (deficit) - January 1	<u>26,710</u>	<u>26,710</u>	<u>26,710</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 26,710</u>	<u>\$ 26,710</u>	<u>\$ 17,280</u>	<u>\$ (9,430)</u>

ROSCOMMON COUNTY  
JUVENILE JUSTICE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 3,016	\$ 3,543
Total Assets	<u>\$ 3,016</u>	<u>\$ 3,543</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Account payable	\$ 96	\$ -0-
Total Liabilities	<u>96</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>2,920</u>	<u>3,543</u>
Total Fund Equity	<u>2,920</u>	<u>3,543</u>
Total Liabilities and Fund Equity	<u>\$ 3,016</u>	<u>\$ 3,543</u>

ROSCOMMON COUNTY  
JUVENILE JUSTICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 15,000	\$ 15,000	\$ 15,000	\$ -0-
Total Revenue	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-0-</u>
Expenditures:				
Salary and wages	11,156	11,291	11,247	44
Payroll taxes	841	1,340	859	481
Fringe benefits	<u>3,003</u>	<u>2,994</u>	<u>3,517</u>	<u>(523)</u>
Total Expenditures	<u>15,000</u>	<u>15,625</u>	<u>15,623</u>	<u>2</u>
Excess:				
Revenue over (under) expenditures	-0-	(625)	(623)	2
Fund balance (deficit) - January 1	<u>3,543</u>	<u>3,543</u>	<u>3,543</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 3,543</u>	<u>\$ 2,918</u>	<u>\$ 2,920</u>	<u>\$ 2</u>



ROSCOMMON COUNTY  
SOLDIERS RELIEF FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 4,109	\$ 3,348
Total Assets	<u>\$ 4,109</u>	<u>\$ 3,348</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 2,279	\$ 1,518
Total Liabilities	<u>2,279</u>	<u>1,518</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>1,830</u>	<u>1,830</u>
Total Fund Equity	<u>1,830</u>	<u>1,830</u>
Total Liabilities and Fund Equity	<u>\$ 4,109</u>	<u>\$ 3,348</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Service charges	\$ 24,900	\$ 39,900	\$ 37,528	\$ 2,372
Total Expenditures	<u>24,900</u>	<u>39,900</u>	<u>37,528</u>	<u>2,372</u>
Other Financing Sources:				
Operating transfers in	<u>25,500</u>	<u>40,500</u>	<u>37,528</u>	<u>(2,972)</u>
Total Other Financing Sources	<u>25,500</u>	<u>40,500</u>	<u>37,528</u>	<u>(2,972)</u>
Excess:				
Other financing sources over (under) expenditures	600	600	-0-	(600)
Fund balance (deficit) - January 1	<u>1,830</u>	<u>1,830</u>	<u>1,830</u>	<u>-0-</u>
Fund Balance (Deficit) - December 31	<u>\$ 2,430</u>	<u>\$ 2,430</u>	<u>\$ 1,830</u>	<u>\$ (600)</u>

ROSCOMMON COUNTY  
VETERANS TRUST FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 525	\$ 1,515
Total Assets	<u>\$ 525</u>	<u>\$ 1,515</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	\$ 100	\$ -0-
Total Liabilities	<u>100</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>425</u>	<u>1,515</u>
Total Fund Equity	<u>425</u>	<u>1,515</u>
Total Liabilities and Fund Equity	<u>\$ 525</u>	<u>\$ 1,515</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 8,700	\$ 8,700	\$ 2,307	\$ (6,393)
Total Revenue	<u>8,700</u>	<u>8,700</u>	<u>2,307</u>	<u>(6,393)</u>
Expenditures:				
Service charges	<u>8,700</u>	<u>8,700</u>	<u>3,397</u>	<u>5,303</u>
Total Expenditures	<u>8,700</u>	<u>8,700</u>	<u>3,397</u>	<u>5,303</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	(1,090)	(1,090)
Fund balance (deficit) - January 1	<u>1,515</u>	<u>1,515</u>	<u>1,515</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 1,515</u>	<u>\$ 1,515</u>	<u>\$ 425</u>	<u>\$ (1,090)</u>

ROSCOMMON COUNTY  
COUNTY HOMEOWNERS PROGRAM FUND  
BALANCE SHEET  
DECEMBER 31, 2006

ASSETS

Cash and investments	\$ -0-
Total Assets	<u>\$ -0-</u>

FUND EQUITY

Fund Balance: Undesignated	\$ -0-
Total Fund Equity	<u>\$ -0-</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Federal	\$ -0-	\$ 53,218	\$ 52,643	\$ (575)
Total Revenue	<u>-0-</u>	<u>53,218</u>	<u>52,643</u>	<u>(575)</u>
Expenditures:				
Service charges	<u>-0-</u>	<u>53,218</u>	<u>39,438</u>	<u>13,780</u>
Total Expenditures	<u>-0-</u>	<u>53,218</u>	<u>39,438</u>	<u>13,780</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>13,205</u>	<u>13,205</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(13,205)</u>	<u>(13,205)</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(13,205)</u>	<u>(13,205)</u>
Excess:				
Revenues and other financing sources over (under) expenditures and other financing uses	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY  
HOUSING ADMINISTRATION FUND  
BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 8,679	\$ 12,365
Total Assets	<u>\$ 8,679</u>	<u>\$ 12,365</u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ 8,679	\$ 12,365
Total Fund Equity	<u>\$ 8,679</u>	<u>\$ 12,365</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ 9,500	\$ 17,500	\$ 8,350	\$ (9,150)
Fees	-0-	-0-	4,875	4,875
Interest	-0-	-0-	363	363
Total Revenue	<u>9,500</u>	<u>17,500</u>	<u>13,588</u>	<u>(3,912)</u>
Expenditures:				
Service charges	<u>9,500</u>	<u>17,500</u>	<u>14,274</u>	<u>3,226</u>
Total Expenditures	<u>9,500</u>	<u>17,500</u>	<u>14,274</u>	<u>3,226</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>(686)</u>	<u>(686)</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(3,000)</u>	<u>(3,000)</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(3,000)</u>	<u>(3,000)</u>
Excess:				
Revenue and other financing sources over (under) expenditures and other financing uses	<u>-0-</u>	<u>-0-</u>	<u>(3,686)</u>	<u>(3,686)</u>
Fund balance (deficit) - January 1	<u>12,365</u>	<u>12,365</u>	<u>12,365</u>	<u>-0-</u>
Fund balance (deficit) December 31	<u>\$ 12,365</u>	<u>\$ 12,365</u>	<u>\$ 8,679</u>	<u>\$ (3,686)</u>

ROSCOMMON COUNTY  
COUNTY HOUSING REHAB GRANT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 275	\$ -0-
Total Assets	<u>\$ 275</u>	<u>\$ -0-</u>
FUND EQUITY		
Fund Balance: Undesignated	\$ 275	\$ -0-
Total Fund Equity	<u>\$ 275</u>	<u>\$ -0-</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Federal	\$ 75,000	\$ 102,000	\$ 92,676	\$ (9,324)
Other	<u>-0-</u>	<u>-0-</u>	<u>9,034</u>	<u>9,034</u>
Total Revenue	<u>75,000</u>	<u>102,000</u>	<u>101,710</u>	<u>(290)</u>
Expenditures:				
Service charges	<u>75,000</u>	<u>102,000</u>	<u>85,685</u>	<u>16,315</u>
Total Expenditures	<u>75,000</u>	<u>102,000</u>	<u>85,685</u>	<u>16,315</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>16,025</u>	<u>16,025</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(15,750)</u>	<u>(15,750)</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(15,750)</u>	<u>(15,750)</u>
Excess:				
Revenues and other financing sources over (under) expenditures and other financing uses	-0-	-0-	275	275
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 275</u>	<u>\$ 275</u>

ROSCOMMON COUNTY  
CORRECTION TRAINING FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ <u>12,577</u>	\$ <u>2,537</u>
Total Assets	\$ <u><u>12,577</u></u>	\$ <u><u>2,537</u></u>
 FUND EQUITY		
Fund Balance:		
Undesignated	\$ <u>12,577</u>	\$ <u>2,537</u>
Total Fund Equity	\$ <u><u>12,577</u></u>	\$ <u><u>2,537</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ <u>-0-</u>	\$ <u>10,000</u>	\$ <u>9,855</u>	\$ <u>(145)</u>
Total Revenue	<u>-0-</u>	<u>10,000</u>	<u>9,855</u>	<u>(145)</u>
Expenditures:				
Salaries and wages	<u>-0-</u>	<u>-0-</u>	<u>361</u>	<u>(361)</u>
Services	<u>-0-</u>	<u>8,000</u>	<u>5,734</u>	<u>2,266</u>
Total Expenditures	<u>-0-</u>	<u>8,000</u>	<u>6,095</u>	<u>1,905</u>
Excess:				
Revenue over (under) expenditures	<u>-0-</u>	<u>2,000</u>	<u>3,760</u>	<u>1,760</u>
Other financing sources:				
Operating transfers in	<u>-0-</u>	<u>-0-</u>	<u>6,280</u>	<u>6,280</u>
Total Other Financing Sources	<u>-0-</u>	<u>-0-</u>	<u>6,280</u>	<u>6,280</u>
Excess:				
Revenue and other Financing sources over (under) expenditures	<u>-0-</u>	<u>2,000</u>	<u>10,040</u>	<u>8,040</u>
Fund balance (deficit) - January 1	<u>2,537</u>	<u>2,537</u>	<u>2,537</u>	<u>-0-</u>
Fund balance (deficit) December 31	\$ <u><u>2,537</u></u>	\$ <u><u>4,537</u></u>	\$ <u><u>12,577</u></u>	\$ <u><u>8,040</u></u>

ROSCOMMON COUNTY  
AIRPORT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 41,348	\$ 43,988
Total Assets	<u>\$ 41,348</u>	<u>\$ 43,988</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 7,079	\$ -0-
Total Liabilities	<u>7,079</u>	<u>-0-</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>34,269</u>	<u>43,988</u>
Total Fund Equity	<u>34,269</u>	<u>43,988</u>
Total Liabilities and Fund Equity	<u>\$ 41,348</u>	<u>\$ 43,988</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenue:				
Rents	\$ -0-	\$ -0-	\$ 28,483	\$ 28,483
Total Revenue	<u>-0-</u>	<u>-0-</u>	<u>28,483</u>	<u>28,483</u>
Expenditures:				
Capital outlay	<u>-0-</u>	<u>-0-</u>	<u>25,125</u>	<u>(25,125)</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>	<u>25,125</u>	<u>(25,125)</u>
Excess:				
Revenues over (under) expenditures	<u>-0-</u>	<u>-0-</u>	<u>3,358</u>	<u>3,358</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>-0-</u>	<u>-0-</u>	<u>(13,077)</u>	<u>(13,077)</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>	<u>(13,077)</u>	<u>(13,077)</u>
Excess:				
Revenues over (under) Expenditures and other financing uses	<u>-0-</u>	<u>-0-</u>	<u>(9,719)</u>	<u>(9,719)</u>
Fund balance (deficit) - January 1	<u>43,988</u>	<u>43,988</u>	<u>43,988</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 43,988</u>	<u>\$ 43,988</u>	<u>\$ 34,269</u>	<u>\$ (9,719)</u>

ROSCOMMON COUNTY  
GYPSY MOTH FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 850,912	\$ 941,031
Taxes receivable	1,314	-0-
Interest receivable	<u>7,542</u>	<u>5,879</u>
Total Assets	<u>\$ 859,768</u>	<u>\$ 946,910</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Account payable	\$ 2,421	\$ 6,482
Deferred revenue	<u>1,314</u>	<u>-0-</u>
Total Liabilities	<u>3,735</u>	<u>6,482</u>
Fund Equity:		
Fund Balance:		
Designated for extermination of Gypsy moths	<u>856,033</u>	<u>940,428</u>
Total Fund Equity	<u>856,033</u>	<u>940,428</u>
Total Liabilities and Fund Equity	<u>\$ 859,768</u>	<u>\$ 946,910</u>

The accompanying notes are an integral part of these financial statements.



ROSCOMMON COUNTY  
GYPSY MOTH FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Taxes	\$ -0-	\$ -0-	\$ 169	\$ 169
State	50,000	27,948	20,425	(7,523)
Interest	-0-	36,000	42,430	6,430
Total Revenue	<u>50,000</u>	<u>63,948</u>	<u>63,024</u>	<u>(924)</u>
Expenditures:				
Salaries and wages	56,593	56,593	47,634	8,959
Payroll taxes	4,146	4,146	3,277	869
Fringes	4,825	4,825	705	4,120
Supplies	5,200	7,852	6,194	1,658
Cost allocation	-0-	3,760	3,760	-0-
Telephone	800	800	746	54
Travel	5,820	5,820	4,267	1,553
Contracted services	201,850	80,438	80,747	(309)
Miscellaneous	<u>100</u>	<u>100</u>	<u>89</u>	<u>11</u>
Total Expenditures	<u>279,334</u>	<u>164,334</u>	<u>147,419</u>	<u>16,915</u>
Excess:				
Revenue over (under) expenditures	(229,334)	(100,386)	(84,395)	15,991
Fund Balances - January 1	<u>940,428</u>	<u>940,428</u>	<u>940,428</u>	<u>-0-</u>
Fund Balance - December 31	<u>\$ 711,094</u>	<u>\$ 840,042</u>	<u>\$ 856,033</u>	<u>\$ 15,991</u>

The accompanying notes are an integral part of these financial statements.

ROSCOMMON COUNTY  
COUNTY REVENUE SHARING RESERVE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 1,498,686	\$ 602,670
Interest Receivable	<u>5,240</u>	<u>-0-</u>
Total Assets	<u>\$ 1,503,926</u>	<u>\$ 602,670</u>
 FUND EQUITY		
Fund Balance:		
Undesignated	\$ 1,503,926	\$ 602,670
Total Fund Equity	<u>\$ 1,503,926</u>	<u>\$ 602,670</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Taxes	\$ 1,278,150	\$ 1,278,150	\$ 1,278,150	\$ -0-
Interest	<u>-0-</u>	<u>52,000</u>	<u>57,175</u>	<u>5,175</u>
Total Revenue	<u>1,278,150</u>	<u>1,330,150</u>	<u>1,335,325</u>	<u>5,175</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(433,648)</u>	<u>(434,069)</u>	<u>(434,069)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(433,648)</u>	<u>(434,069)</u>	<u>(434,069)</u>	<u>-0-</u>
Excess:				
Revenues over (under) expenditures and other financing uses	844,502	896,081	901,256	5,175
Fund balance (deficit) - January 1	<u>602,670</u>	<u>602,670</u>	<u>602,670</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 1,447,172</u>	<u>\$ 1,498,751</u>	<u>\$ 1,503,926</u>	<u>\$ 5,175</u>

ROSCOMMON COUNTY  
LANDFILL REMEDIATION  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ <u>1,864</u>	\$ <u>1,864</u>
Total Assets	\$ <u><u>1,864</u></u>	\$ <u><u>1,864</u></u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ <u>1,864</u>	\$ <u>1,864</u>
Total Fund Equity	\$ <u><u>1,864</u></u>	\$ <u><u>1,864</u></u>

ROSCOMMON COUNTY  
COMMISSION ON AGING  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 8,907	\$ 6,062
Taxes receivable	209,140	284,713
Accrued interest	<u>36</u>	<u>-0-</u>
Total Assets	<u>\$ 218,083</u>	<u>\$ 290,775</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Deferred revenue	\$ 209,140	\$ 284,713
Total Liabilities	<u>209,140</u>	<u>284,713</u>
Fund Equity:		
Fund Balance:		
Undesignated	<u>8,943</u>	<u>6,062</u>
Total Fund Equity	<u>8,943</u>	<u>6,062</u>
Total Liabilities and Fund Equity	<u>\$ 218,083</u>	<u>\$ 290,775</u>

ROSCOMMON COUNTY  
COMMISSION ON AGING  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Taxes	\$ 596,305	\$ 287,305	\$ 283,455	\$ (3,850)
Interest	<u>-0-</u>	<u>-0-</u>	<u>3,187</u>	<u>3,187</u>
Total Revenue	<u>596,305</u>	<u>287,305</u>	<u>286,642</u>	<u>(663)</u>
Expenditures:				
Service charges	<u>596,305</u>	<u>287,305</u>	<u>283,761</u>	<u>3,544</u>
Total Expenditures	<u>596,305</u>	<u>287,305</u>	<u>283,761</u>	<u>3,544</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	2,881	2,881
Fund balance (deficit) - January 1	<u>6,062</u>	<u>6,062</u>	<u>6,062</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 6,062</u>	<u>\$ 8,943</u>	<u>\$ 8,943</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY  
FRIEND OF THE COURT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash and investment	\$ 98,860	\$ 53,243
Interest receivable	555	-0-
Due from other governmental units	<u>23,233</u>	<u>81,271</u>
Total Assets	<u>\$ 122,648</u>	<u>\$ 134,514</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 2,058	\$ 1,028
Due to other funds	<u>-0-</u>	<u>1,235</u>

Total Liabilities	<u>2,058</u>	<u>2,263</u>
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Fund Equity:

Fund Balance:		
Undesignated	<u>120,590</u>	<u>132,251</u>

Total Fund Equity	<u>120,590</u>	<u>132,251</u>
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Total Liabilities and Fund Equity	<u>\$ 122,648</u>	<u>\$ 134,514</u>
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ROSCOMMON COUNTY  
FRIEND OF THE COURT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
State	\$ 147,884	\$ 148,013	\$ 146,735	\$ (1,278)
Fees	30,175	28,964	29,826	862
Interest	<u>1,937</u>	<u>6,795</u>	<u>6,800</u>	<u>5</u>
Total Revenue	<u>179,996</u>	<u>183,772</u>	<u>183,361</u>	<u>(411)</u>
Expenditures:				
Salaries and wages	111,589	97,316	97,526	(210)
Payroll taxes	7,465	7,242	7,295	(53)
Fringe benefits	9,487	18,111	17,713	398
Supplies	6,100	6,250	6,343	(93)
Legal & Professional	32,000	30,900	30,577	323
Services	27,785	23,335	22,666	669
Telephone	1,835	1,100	1,041	59
Travel	2,980	2,815	2,169	646
Repairs and maintenance	2,900	2,200	2,155	45
Payments to other				
governments	-0-	1,438	1,403	35
Miscellaneous	300	300	239	61
Capital outlay	<u>-0-</u>	<u>5,895</u>	<u>5,895</u>	<u>-0-</u>
Total Expenditures	<u>202,441</u>	<u>196,902</u>	<u>195,022</u>	<u>1,880</u>
Excess:				
Revenue over				
(under) expenditures	(22,445)	(13,130)	(11,661)	1,469
Fund balance (deficit) -				
January 1	<u>132,251</u>	<u>132,251</u>	<u>132,251</u>	<u>-0-</u>
Fund balance (deficit) -				
December 31	<u>\$ 109,806</u>	<u>\$ 119,121</u>	<u>\$ 120,590</u>	<u>\$ 1,469</u>

ROSCOMMON COUNTY  
JAIL ACCOUNTABILITY FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 576	\$ (251)
Due from other governmental units	<u>-0-</u>	<u>1,032</u>
Total Assets	<u>\$ 576</u>	<u>\$ 781</u>

LIABILITIES AND FUND EQUITY

Liabilities:		
Accounts payable	\$ -0-	\$ 36
Total Liabilities	<u>-0-</u>	<u>36</u>
Fund Equity:		
Fund Balance		
Undesignated	<u>576</u>	<u>745</u>
Total Fund Equity	<u>576</u>	<u>745</u>
Total Liabilities and Fund Equity	<u>\$ 576</u>	<u>\$ 781</u>



ROSCOMMON COUNTY  
JAIL ACCOUNTABILITY FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
State	\$ <u>9,000</u>	\$ <u>9,000</u>	\$ <u>5,451</u>	\$ <u>(3,549)</u>
Total Revenue	<u>9,000</u>	<u>9,000</u>	<u>5,451</u>	<u>(3,549)</u>
Expenditures:				
Service charges	<u>9,000</u>	<u>9,000</u>	<u>5,620</u>	<u>3,380</u>
Total Expenditures	<u>9,000</u>	<u>9,000</u>	<u>5,620</u>	<u>3,380</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	(169)	(169)
Fund balance (deficit) - January 1	<u>745</u>	<u>745</u>	<u>745</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 745</u>	<u>\$ 745</u>	<u>\$ 576</u>	<u>\$ (169)</u>

ROSCOMMON COUNTY  
JUVENILE DETENTION FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash fund investments	\$ 25,022	\$ 43,193
Due from other governmental units	<u>53,562</u>	<u>32,706</u>
Total Assets	<u>\$ 78,584</u>	<u>\$ 75,899</u>

LIABILITIES AND FUND EQUITY

Liabilities:

Accounts payable	\$ 3,257	\$ 1,628
Due to other funds	<u>-0-</u>	<u>1,098</u>

Total Liabilities	<u>3,257</u>	<u>2,726</u>
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Fund Equity:

Fund Balance		
Undesignated	<u>75,327</u>	<u>73,173</u>

Total Fund Equity	<u>75,327</u>	<u>73,173</u>
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Total Liabilities and Fund Equity	<u>\$ 78,584</u>	<u>\$ 75,899</u>
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ROSCOMMON COUNTY  
JUVENILE DETENTION FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:				
Fees	\$ 338,409	\$ 390,493	\$ 406,681	\$ 16,188
Other	<u>9,880</u>	<u>11,675</u>	<u>11,677</u>	<u>2</u>
Total Revenue	<u>348,289</u>	<u>402,168</u>	<u>418,358</u>	<u>16,190</u>
Expenditures:				
Salaries and wages	208,000	213,229	213,229	-0-
Payroll taxes	15,912	16,208	16,208	-0-
Fringe benefits	32,247	32,292	31,988	304
Supplies	7,250	8,481	9,183	(702)
Service charges	21,000	19,426	19,109	317
Telephone	1,200	1,200	1,141	59
Travel	1,000	600	542	58
Utilities	6,500	4,700	4,295	405
Training	3,300	1,710	1,710	-0-
Capital outlay	<u>2,000</u>	<u>28,198</u>	<u>27,515</u>	<u>683</u>
Total Expenditures	<u>298,409</u>	<u>326,044</u>	<u>324,920</u>	<u>1,124</u>
Excess:				
Revenue over (under) expenditures	<u>49,880</u>	<u>76,124</u>	<u>93,438</u>	<u>17,314</u>
Other financing sources (uses):				
Operating transfers in	-0-	15,160	-0-	(15,160)
Operating transfers out	<u>(40,000)</u>	<u>(91,284)</u>	<u>(91,284)</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>(40,000)</u>	<u>(76,124)</u>	<u>(91,284)</u>	<u>(15,160)</u>
Excess:				
Revenue and other financing sources over (under) Expenditures and other Financing uses	9,880	-0-	2,154	2,154
Fund balance (deficit) - January 1	<u>73,173</u>	<u>73,173</u>	<u>73,173</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 83,053</u>	<u>\$ 73,173</u>	<u>\$ 75,327</u>	<u>\$ 2,154</u>

ROSCOMMON COUNTY  
HOMELAND SECURITY HAZMAT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 11,414	\$ 11,145
Interest receivable	<u>49</u>	<u>-0-</u>
Total Assets	<u>\$ 11,463</u>	<u>\$ 11,145</u>
FUND EQUITY		
Fund Balance:		
Undesignated	\$ 11,463	\$ 11,145
Total Fund Equity	<u>\$ 11,463</u>	<u>\$ 11,145</u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Interest	\$ -0-	\$ -0-	\$ 549	\$ 549
Other	<u>3,000</u>	<u>3,000</u>	<u>1,000</u>	<u>(2,000)</u>
Total Revenue	<u>3,000</u>	<u>3,000</u>	<u>1,549</u>	<u>(1,451)</u>
Expenditures:				
Service charges	<u>3,000</u>	<u>3,000</u>	<u>1,231</u>	<u>1,769</u>
Total Expenditures	<u>3,000</u>	<u>3,000</u>	<u>1,231</u>	<u>1,769</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	318	318
Fund balance (deficit) - January 1	<u>11,145</u>	<u>11,145</u>	<u>11,145</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 11,145</u>	<u>\$ 11,145</u>	<u>\$ 11,463</u>	<u>\$ 318</u>

ROSCOMMON COUNTY  
DPW - TRI-TOWNSHIP X DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
ASSETS		
Cash and investments	\$ 2,656	\$ 2,656
Total Assets	<u>\$ 2,656</u>	<u>\$ 2,656</u>
FUND EQUITY		
Fund Balance:		
Designated for debt service	\$ 2,656	\$ 2,656
Total Fund Equity	<u>\$ 2,656</u>	<u>\$ 2,656</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:				
Local	\$ -0-	\$ -0-	\$ 206,550	\$ 206,550
Total Revenue	<u>-0-</u>	<u>-0-</u>	<u>206,550</u>	<u>206,550</u>
Expenditures:				
Principal retirement	-0-	-0-	175,000	(175,000)
Interest and fiscal charges	<u>-0-</u>	<u>-0-</u>	<u>31,550</u>	<u>(31,550)</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>	<u>206,550</u>	<u>(206,550)</u>
Excess:				
Revenue over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>2,656</u>	<u>2,656</u>	<u>2,656</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u>\$ 2,656</u>	<u>\$ 2,656</u>	<u>\$ 2,656</u>	<u>\$ -0-</u>

ROSCOMMON COUNTY  
JAIL DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 45,000	\$ 45,000	\$ 45,000	\$ -0-
Interest and fiscal charges	<u>37,638</u>	<u>37,638</u>	<u>37,638</u>	<u>-0-</u>
Total Expenditures	<u>82,638</u>	<u>82,638</u>	<u>82,638</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>82,638</u>	<u>82,638</u>	<u>82,638</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>82,638</u>	<u>82,638</u>	<u>82,638</u>	<u>-0-</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY  
HEALTH AND HUMAN SERVICES - DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 90,000	\$ 90,000	\$ 90,000	\$ -0-
Interest and fiscal charges	<u>48,450</u>	<u>48,450</u>	<u>33,045</u>	<u>15,405</u>
Total Expenditures	<u>138,450</u>	<u>138,450</u>	<u>123,045</u>	<u>15,405</u>
Other Financing Sources (Uses):				
Operating Transfers in	<u>138,450</u>	<u>138,450</u>	<u>123,045</u>	<u>(15,405)</u>
Total Other Financing Sources (Uses)	<u>138,450</u>	<u>138,450</u>	<u>123,045</u>	<u>(15,405)</u>
Excess:				
Other Financing Sources over (under) Expenditures	-0-	-0-	-0-	-0-
Fund Balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0</u>
Fund Balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY  
COURTHOUSE DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ -0-	\$ 245,222	\$ 245,222	\$ -0-
Interest and fiscal charges	<u>-0-</u>	<u>128,153</u>	<u>128,152</u>	<u>1</u>
Total Expenditures	<u>-0-</u>	<u>373,375</u>	<u>373,374</u>	<u>1</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>-0-</u>	<u>373,375</u>	<u>373,374</u>	<u>(1)</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>373,375</u>	<u>373,374</u>	<u>(1)</u>
Excess:				
Other financing sources over (under) expenditures	-0-	-0-	-0-	-0-
Fund balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>



ROSCOMMON COUNTY  
AIRPORT DEBT SERVICE FUND  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Expenditures:				
Principal	\$ 11,822	\$ 11,822	\$ 11,822	\$ -0-
Interest and fiscal charges	<u>1,255</u>	<u>1,255</u>	<u>1,255</u>	<u>-0-</u>
Total Expenditures	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Other Financing Sources (Uses):				
Operating Transfers in	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>13,077</u>	<u>13,077</u>	<u>13,077</u>	<u>-0-</u>
Excess:				
Other Financing Sources over (under) Expenditures	-0-	-0-	-0-	-0-
Fund Balance (deficit) - January 1	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Fund Balance (deficit) - December 31	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

ROSCOMMON COUNTY  
ANIMAL CONTROL CAPITAL PROJECT FUND  
BALANCE SHEET  
DECEMBER 31, 2006

ASSETS

Cash and investments	\$ 90,319
Interest receivable	<u>413</u>
Total Assets	<u><u>\$ 90,732</u></u>

FUND EQUITY

Fund Balance:	
Designated for capital projects	<u>\$ 90,732</u>
Total Fund Equity	<u><u>\$ 90,732</u></u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2006

Revenue:	
Donations	\$ 91,319
Interest	<u>413</u>
Total Revenue	<u>91,732</u>
Expenditures:	
Capital outlay	<u>1,000</u>
Total Expenditures	<u>1,000</u>
Excess:	
Revenue over (under) expenditures	90,732
Fund balance (deficit) - January 1	<u>-0-</u>
Fund balance (deficit) - December 31	<u><u>\$ 90,732</u></u>

ROSCOMMON COUNTY  
DPW - TRI-TOWNSHIP III CAPITAL PROJECT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 1,496	\$ 1,496
Total Assets	<u>\$ 1,496</u>	<u>\$ 1,496</u>
FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 1,496	\$ 1,496
Total Fund Equity	<u>\$ 1,496</u>	<u>\$ 1,496</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2006 AND COMPARISON TO DECEMBER 31, 2005

	<u>2006</u>	<u>2005</u>
Revenues:		
Other	\$ -0-	\$ -0-
Total Revenue	<u>-0-</u>	<u>-0-</u>
Expenditures:		
Administrative	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Excess:		
Revenue over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>1,496</u>	<u>1,496</u>
Fund balance (deficit) - December 31	<u>\$ 1,496</u>	<u>\$ 1,496</u>

ROSCOMMON COUNTY  
CAPITAL IMPROVEMENT FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 5,624	\$ 5,624
Total Assets	<u>\$ 5,624</u>	<u>\$ 5,624</u>
 FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 5,624	\$ 5,624
Total Fund Equity	<u>\$ 5,624</u>	<u>\$ 5,624</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2006 AND COMPARISON TO DECEMBER 31, 2005

	<u>2006</u>	<u>2005</u>
Expenditures:		
Capital outlay	\$ -0-	\$ -0-
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Other Financing Sources (Uses):		
Operating transfers in	<u>-0-</u>	<u>-0-</u>
Total Other Financing Sources (Uses)	<u>-0-</u>	<u>-0-</u>
Excess:		
Other Financing Sources over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>5,624</u>	<u>5,624</u>
Fund balance (deficit) - December 31	<u>\$ 5,624</u>	<u>\$ 5,624</u>

ROSCOMMON COUNTY  
DRAIN REVOLVING FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2006 AND 2005

ASSETS	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 469	\$ 469
Total Assets	<u>\$ 469</u>	<u>\$ 469</u>
 FUND EQUITY		
Fund Balance:		
Designated for capital projects	\$ 469	\$ 469
Total Fund Equity	<u>\$ 469</u>	<u>\$ 469</u>

STATEMENT OF REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE  
YEAR ENDED DECEMBER 31, 2006 AND COMPARISON TO DECEMBER 31, 2005

	<u>2006</u>	<u>2005</u>
Revenue:		
Local	\$ -0-	\$ -0-
Total Revenue	<u>-0-</u>	<u>-0-</u>
Expenditures:		
Capital Outlay	<u>-0-</u>	<u>-0-</u>
Total Expenditures	<u>-0-</u>	<u>-0-</u>
Excess:		
Revenue over (under) expenditures	-0-	-0-
Fund balance (deficit) - January 1	<u>469</u>	<u>469</u>
Fund balance (deficit) - December 31	<u>\$ 469</u>	<u>\$ 469</u>

ROSCOMMON COUNTY  
100% TAX PAYMENT FUND  
COMPARATIVE STATEMENT OF NET ASSETS  
DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 8,251,567	\$ 7,884,570
Taxes receivable	1,037,225	973,336
Interest receivable	53,995	41,646
Due from other funds	56,299	143,503
Due from governmental units	<u>13,422</u>	<u>77,835</u>
Total Assets	<u>9,412,508</u>	<u>9,120,890</u>

LIABILITIES

Liabilities:		
Due to governmental units	<u>3,141</u>	<u>-0-</u>
Total Liabilities	<u>3,141</u>	<u>-0-</u>

NET ASSETS

Reserved for tax administration	53,932	53,932
Reserved for delinquent property	374,726	403,333
Unrestricted	<u>8,980,709</u>	<u>8,663,625</u>
Total Net Assets	<u>\$ 9,409,367</u>	<u>\$ 9,120,890</u>

ROSCOMMON COUNTY  
100% TAX PAYMENT FUND  
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS  
YEAR ENDED DECEMBER 31, 2006 AND COMPARISON TO DECEMBER 31, 2005

	<u>2006</u>	<u>2005</u>
Operating Revenues:		
Penalties on taxes, collection fees and Property sales	\$ <u>677,078</u>	\$ <u>685,970</u>
Total Operating Revenue	<u>677,078</u>	<u>685,970</u>
Operating Expenses:		
Forfeiture costs	<u>232,197</u>	<u>179,583</u>
Total Operating Expenses	<u>232,197</u>	<u>179,583</u>
Operating Income	<u>444,881</u>	<u>506,387</u>
Nonoperating Revenue (Expenses):		
Interest revenue	215,390	142,461
Transfers from other funds	4,080	-0-
Transfers to other funds	<u>(375,874)</u>	<u>-0-</u>
Total Nonoperating Revenue (Expenses)	<u>(156,404)</u>	<u>142,461</u>
Net Income (Loss)	288,477	648,848
Net Assets - January 1	<u>9,120,890</u>	<u>8,472,042</u>
Net Assets - December 31	<u>\$ 9,409,367</u>	<u>\$ 9,120,890</u>

ROSCOMMON COUNTY  
100% TAX PAYMENT FUND  
STATEMENT OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2006 AND COMPARISON TO DECEMBER 31, 2005

	<u>2006</u>	<u>2005</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (Loss)	\$ 288,477	\$ 648,848
Changes in assets and liabilities:		
Decrease (increase) in taxes receivable	(63,889)	(140,710)
Decrease (increase) in interest receivable	(12,349)	(17,488)
Decrease (increase) in due from other funds	87,204	-0-
Decrease (increase) in due from governmental units	64,413	29,468
Increase (decrease) in due to governmental units	<u>3,141</u>	<u>(9,056)</u>
Net Cash Provided By Operating Activities	<u>366,997</u>	<u>511,062</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES:		
Principal paid on general obligation notes	<u>-0-</u>	<u>-0-</u>
Net Cash Provided By (Used For) Capital And Related Financing Activities	<u>-0-</u>	<u>-0-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	366,997	511,062
Cash and Cash Equivalents at January 1	<u>7,884,570</u>	<u>7,373,508</u>
Cash and Cash Equivalents at December 31	<u><u>\$ 8,251,567</u></u>	<u><u>\$ 7,884,570</u></u>



ROSCOMMON COUNTY  
LANDFILL ENTERPRISE FUND  
COMPARATIVE STATEMENT OF NET ASSETS  
DECEMBER 31, 2006 AND 2005

	ASSETS	
	<u>2006</u>	<u>2005</u>
Current Assets:		
Cash and investments	\$ 643	\$ 4,389
Total Current Assets	643	4,389
Property and equipment, less accumulated depreciation	<u>-0-</u>	<u>-0-</u>
Total Assets	<u>643</u>	<u>4,389</u>
	LIABILITIES	
Liabilities:		
Due to other funds	<u>-0-</u>	<u>-0-</u>
Total Liabilities	<u>-0-</u>	<u>-0-</u>
	NET ASSETS	
Unrestricted	<u>643</u>	<u>4,389</u>
Total Net Assets	<u>\$ 643</u>	<u>\$ 4,389</u>

ROSCOMMON COUNTY  
LANDFILL ENTERPRISE FUND  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET ASSETS  
YEAR ENDED DECEMBER 31, 2006 AND COMPARISON TO DECEMBER 31, 2005

	<u>2006</u>	<u>2005</u>
Operating Revenue:		
Fees	\$ -0-	\$ -0-
Total Operating Revenues	<u>-0-</u>	<u>-0-</u>
Operating Expenses:		
Salaries and wages	1,599	1,355
Payroll taxes	122	104
Contracted services	<u>22,025</u>	<u>16,340</u>
Total Operating Expenses	<u>23,746</u>	<u>17,799</u>
Operating Income (Loss)	<u>(23,746)</u>	<u>(17,799)</u>
Nonoperating Revenue (Expenses):		
Transfers from other funds	<u>20,000</u>	<u>20,000</u>
Total Nonoperating Revenue (Expenses)	<u>20,000</u>	<u>20,000</u>
Net Income (Loss)	(3,746)	2,201
Net Assets - January 1	<u>4,389</u>	<u>2,188</u>
Net Assets - December 31	<u><u>\$ 643</u></u>	<u><u>\$ 4,389</u></u>

ROSCOMMON COUNTY  
LANDFILL ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
YEARS ENDED DECEMBER 31, 2006 AND COMPARISON TO DECEMBER 31, 2005

CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2006</u>	<u>2005</u>
Net income (loss)	\$ (3,746)	\$ 2,201
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>-0-</u>	<u>-0-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(3,746)	2,201
Cash and Cash Equivalents at January 1	<u>4,389</u>	<u>2,188</u>
Cash and Cash Equivalents at December 31	<u><u>\$ 643</u></u>	<u><u>\$ 4,389</u></u>

ROSCOMMON COUNTY  
COMBINING STATEMENT OF NET ASSETS - ALL FIDUCIARY FUNDS  
DECEMBER 31, 2006

	<u>Agency Funds</u>			
	<u>General</u>	<u>Library</u>	<u>Landfill Perpetual Care</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and investment	<u>\$ 1,248,638</u>	<u>\$ 188,056</u>	<u>\$ 13,969</u>	<u>\$ 1,450,663</u>
Total Assets	<u><u>\$ 1,248,638</u></u>	<u><u>\$ 188,056</u></u>	<u><u>\$ 13,969</u></u>	<u><u>\$ 1,450,663</u></u>
<b>LIABILITIES</b>				
Due to governmental units	\$ 112,113	\$ -0-	\$ -0-	\$ 112,113
Undistributed collections	1,114,180	188,056	13,969	1,316,205
Other current liabilities	<u>22,345</u>	<u>-0-</u>	<u>-0-</u>	<u>22,345</u>
Total Liabilities	<u><u>\$ 1,248,638</u></u>	<u><u>\$ 188,056</u></u>	<u><u>\$ 13,969</u></u>	<u><u>\$ 1,450,663</u></u>

ROSCOMMON COUNTY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
DECEMBER 31, 2006

	Balance January 1, 2006	Additions	Deductions	Balance December 31, 2006
<u>TRUST AND AGENCY</u>				
ASSETS				
Cash and investments	\$ 1,496,251	\$23,982,163	\$24,229,776	\$ 1,248,638
Total Assets	<u>\$ 1,496,251</u>	<u>\$23,982,163</u>	<u>\$24,229,776</u>	<u>\$ 1,248,638</u>
LIABILITIES				
Due to governmental units	\$ 206,253	\$ 3,388,283	\$ 3,482,423	\$ 112,113
Undistributed collections	1,095,694	17,590,015	17,571,529	1,114,180
Other current liabilities	<u>194,304</u>	<u>3,003,865</u>	<u>3,175,824</u>	<u>22,345</u>
Total Liabilities	<u>\$ 1,496,251</u>	<u>\$23,982,163</u>	<u>\$24,229,776</u>	<u>\$ 1,248,638</u>
<u>LIBRARY</u>				
ASSETS				
Cash and investments	\$ 187,521	\$ 356,703	\$ 356,168	\$ 188,056
Total Assets	<u>\$ 187,521</u>	<u>\$ 356,703</u>	<u>\$ 356,168</u>	<u>\$ 188,056</u>
LIABILITIES				
Undistributed collections	\$ 187,521	\$ 356,703	\$ 356,168	\$ 188,056
Total Liabilities	<u>\$ 187,521</u>	<u>\$ 356,703</u>	<u>\$ 356,168</u>	<u>\$ 188,056</u>
<u>LANDFILL PERPETUAL CARE</u>				
ASSETS				
Cash and investments	\$ 13,913	\$ 56	\$ -0-	\$ 13,969
Total Assets	<u>\$ 13,913</u>	<u>\$ 56</u>	<u>\$ -0-</u>	<u>\$ 13,969</u>
LIABILITIES				
Undistributed collections	\$ 13,913	\$ 56	\$ -0-	\$ 13,969
Total Liabilities	<u>\$ 13,913</u>	<u>\$ 56</u>	<u>\$ -0-</u>	<u>\$ 13,969</u>

ROSCOMMON COUNTY  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (CONTINUED)  
 ALL AGENCY FUNDS  
 DECEMBER 31, 2006

	Balance January 1, 2006	Additions	Deductions	Balance December 31, 2006
<u>AGENCY FUND TOTALS</u>				
ASSETS				
Cash and investments	\$ 1,697,685	\$24,338,922	\$24,585,944	\$ 1,450,663
Total Assets	<u>\$ 1,697,685</u>	<u>\$24,338,922</u>	<u>\$24,585,944</u>	<u>\$ 1,450,663</u>
LIABILITIES				
Due to governmental units	\$ 206,253	\$ 3,388,283	\$ 3,482,423	\$ 112,113
Undistributed collections	1,297,128	17,946,774	17,927,697	1,316,205
Other current liabilities	<u>194,304</u>	<u>3,003,865</u>	<u>3,175,824</u>	<u>22,345</u>
Total Liabilities	<u>\$ 1,697,685</u>	<u>\$24,338,922</u>	<u>\$24,585,944</u>	<u>\$ 1,450,663</u>

ROSCOMMON COUNTY  
TRUST AND AGENCY FUND  
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS  
DECEMBER 31, 2006 AND 2005

ASSETS			
		<u>2006</u>	<u>2005</u>
Cash and investments		\$ 1,248,638	\$ 1,496,251
Total Assets		<u>\$ 1,248,638</u>	<u>\$ 1,496,251</u>
LIABILITIES			
Due to governmental units		\$ 112,113	\$ 206,253
Undistributed collections		1,114,180	1,095,694
Other current liabilities		<u>22,345</u>	<u>194,304</u>
Total Liabilities		<u>\$ 1,248,638</u>	<u>\$ 1,496,251</u>

ROSCOMMON COUNTY  
LIBRARY FUND  
COMPARATIVE STATEMENT OF FIDUCIARY FUND NET ASSETS  
DECEMBER 31, 2006 AND 2005

ASSETS		
	<u>2006</u>	<u>2005</u>
Cash and investments	<u>\$ 188,056</u>	<u>\$ 187,521</u>
Total Assets	<u><u>\$ 188,056</u></u>	<u><u>\$ 187,521</u></u>
LIABILITIES		
Undistributed collections	<u>\$ 188,056</u>	<u>\$ 187,521</u>
Total Liabilities	<u><u>\$ 188,056</u></u>	<u><u>\$ 187,521</u></u>



ROSCOMMON COUNTY  
LANDFILL PERPETUAL CARE FUND  
COMPARATIVE STATEMENT FIDUCIARY FUND OF NET ASSETS  
DECEMBER 31, 2006 AND 2005

ASSETS

	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 13,969	\$ 13,913
Total Assets	<u>\$ 13,969</u>	<u>\$ 13,913</u>

LIABILITIES

Undistributed collections	\$ 13,969	\$ 13,913
Total Liabilities	<u>\$ 13,969</u>	<u>\$ 13,913</u>

## **OTHER SUPPLEMENTAL INFORMATION**



## James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

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**REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

May 8, 2007

Board of Commissioners  
Roscommon County  
Roscommon, MI 48653

Dear Board:

I have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Roscommon County as of and for the year ended December 31, 2006, which collectively comprise Roscommon County's basic financial statements and have issued my report thereon dated May 8, 2007. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Roscommon County's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Roscommon County's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of Roscommon County's internal control over financial reporting.

MEMBER MACPA and AICPA

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Roscommon County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Roscommon County's financial statements that is more than inconsequential will not be prevented or detected by Roscommon County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Roscommon County's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Roscommon County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

I noted certain matters that I reported to management of Roscommon County, in a separate letter dated May 8, 2007.

This report is intended solely for the information and use of the audit committee, management, and Board of Commissioners, and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in cursive script, appearing to read "James M. Anderson".

JAMES M. ANDERSON, P.C.  
CERTIFIED PUBLIC ACCOUNTANT

**ROSCOMMON COUNTY**  
**REPORT TO MANAGEMENT**  
**DECEMBER 31, 2006**



James M. Anderson, P.C.

CERTIFIED PUBLIC ACCOUNTANT

P.O. Box 255 • Roscommon, MI 48653

Phone: (989) 563-2450 • Fax: (989) 563-3471 • E-mail: jma@m33access.com

May 8, 2007

Board of Commissioners  
Roscommon County  
Roscommon, MI 48653

In planning and performing my audit of the financial statements of Roscommon County as of and for the year ended December 31, 2006, I considered the County's accounting, operational, and internal control procedures to determine the nature and extent of my audit testing for the purpose of expressing an opinion on the financial statements of the County and not to provide assurance on the procedures themselves.

I did however, during the course of my audit, become aware of certain matters that are opportunities for enhancing those procedures or controls. The memorandum that accompanies this letter summarizes my comments and suggestions regarding those matters. This letter does not affect my report dated May 8, 2007 on the financial statements of Roscommon County.

I have already discussed these comments and suggestions with the Roscommon County personnel, and I will be pleased to discuss them in further detail at your convenience, and/or to perform any additional studies of these matters, should you so desire.

Sincerely,

A handwritten signature in dark ink, appearing to read 'J M Anderson', is written over a light blue horizontal line.

JAMES M. ANDERSON, P.C.  
CERTIFIED PUBLIC ACCOUNTANT

MEMBER MACPA and AICPA

## **BUDGET LAW**

Public Act 621 of 1978, entitled the Uniform Budgeting and Accounting Act, requires that the County Board of Commissioners adopt a general appropriations act and may adopt a special appropriations act. The adoption of a general and special appropriations act encompasses all governmental, proprietary and expendable trust funds of the County.

The Act provides, in part, that expenditures incurred on a functional basis cannot exceed the budgeted amounts. During 2006 certain areas did exceed the budgeted amounts as noted below:

<u>Primary Government Fund/Function</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Budget Variance</u>
General Fund:			
Judicial:			
Tether Program	\$ 14,260	\$ 14,807	\$ (547)
Public Safety:			
Animal Control	\$ 224,314	\$ 224,387	\$ (73)
Health and Welfare:			
Medical Examination	\$ 51,250	\$ 53,055	\$ (1,805)
Special Revenue Funds:			
Airport Fund	\$ -0-	\$ 25,125	\$ (25,125)
Debt Service Funds:			
DPW-Tri Town X	\$ -0-	\$ 206,550	\$ (206,550)

## **DISTRICT COURT**

The bond account maintained by the Court Clerk is reconciled with the bank every month. However, the bond detail has not been reconciled with the bond account. It is important that this bond detail be reconciled on a monthly basis.

Transmittals should be done daily to the County Treasurer's office. This would allow for errors to be found on a timely basis. In addition, the transmittal should reflect any cash overages or shortages separately rather than netting them against the income.

Receipts should be held in a secure area with access only by the Court Clerk. No other employees should have access to these funds. Considering that the money will be deposited to the Treasurer on a daily basis, any errors or discrepancies will be found timely.

## **TRUST AND AGENCY ACCOUNTS**

There are accounts that have not been properly reconciled to date. There has been some progress from the prior year in cleaning up the discrepancies. Additional time needs to be allocated to this to get these up to date and then reconciled on a monthly basis thereafter.